

## **PRIZOR VIZTECH PRIVATE LIMITED**

60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
AHMEDABAD-380054

### **NOTICE**

Notice is hereby given that the Annual General Meeting of the members of **M/S PRIZOR VIZTECH PRIVATE LIMITED** will be held on 30<sup>th</sup> November, 2021 at the registered office of the company i.e. **60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY, SURDHARA CIRCLE, Near GOYAL INTERCITY, THALTEJ, AHMEDABAD - 380054** to transact the following business:

- [1] To consider and adopt the Balance Sheet as at 31<sup>st</sup> March, 2021 and Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors' thereon.
- [2] To appoint auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorise the Board of Directors to fix their remuneration.

By Order of the Board of Directors



**D.G. GAUSWAMI**  
**DIRECTOR**  
DIN-67712175



**MITALI PARMAR**  
**DIRECTOR**  
DIN- 67712190

### **REGISTERED OFFICE**

60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
AHMEDABAD - 380054

DATE: 07-11-2021

NOTES: A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.



**PRIZOR VIZTECH PRIVATE LIMITED**  
60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
AHMEDABAD-380054.

**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Annual Report together with the audited Accounts of the company for the year ended 31<sup>st</sup> March 2021.

**1. WORKING OF THE COMPANY:**

This is the 4<sup>th</sup> year of the incorporation of company.

**FINANCIAL RESULTS:**

<b>PARTICULERS</b>	<b>CURRENT YEAR 2020-21</b>	<b>PREVIOUS YEAR 2019-20</b>
Sales & Other Income	6,97,71,157	5,09,03,335
Less: Expenses	6,82,16,092	4,98,09,416
<b>Profit Before Depreciation, Interest &amp; Tax</b>	<b>15,55,065</b>	<b>10,93,919</b>
Less: Interest	7,98,736	5,54,543
<b>Profit Before Depreciation &amp; Tax</b>	<b>7,56,329</b>	<b>5,39,376</b>
Less: Depreciation & Amortization	3,67,541	3,08,456
<b>Profit Before Tax</b>	<b>3,88,788</b>	<b>2,30,920</b>
Less: Income Tax	--	--
Deferred Tax	--	--
<b>Profit after Tax</b>	<b>3,88,788</b>	<b>2,30,920</b>
Add. B/F Balance of Previous Year	--	--
Less: Deductions	37050	--
<b>Balance Carried To Balance Sheet</b>	<b>3,51,738</b>	<b>2,30,920</b>

**EMPLOYEES:**

The company had following employees during the year, which was in receipt of remuneration aggregating to:

- (a) Not more than Rs. 3,00,000/- for the year, if employee throughout the financial year or



(b) Not more than Rs. 25,000/- per month, if employee for the part of the financial year.

1. D G Gauswami – Rs. 7,20,000
2. Mitali Parmar – Rs. 7,20,000

2. Information pertaining to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo pursuant to section 134(1)(m) of the Companies Act, 2013 read with Rule No. 8 of the Companies [Accounts] Rules, 2014.:

- |     |                          |   |      |
|-----|--------------------------|---|------|
| (a) | Conservation of energy   | : | N.A. |
| (b) | Technology Absorption    | : | N.A. |
| (c) | Foreign Exchange Earning | : | N.A. |
| (d) | Foreign Exchange Outgo   | : | Nil  |

3. **AUDITORS:**

M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants, (Firm Registration No. 129406W) Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. Pursuant to provisions of section 139 of the Act and the Rules made there under, the Board proposes to reappoint M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting.

They have furnished a certificate confirming the eligibility under section 141 of the Act and Rules made there under. The Board, based on the recommendation of Audit Committee, recommends the reappointment of M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants, as the Statutory Auditors of the Company.

The Board has duly reviewed the Statutory Auditors' Report on the Accounts. The observations and comments, appearing in the Auditors' Report are self-explanatory and do not call for any further explanation / clarification by the Board of Directors as

Provided under section 134 of the Act.

4. **DIRECTOR'S RESPONSIBILITY STATEMENT:**

Director's responsibility statement in terms of section 134(3)(C) of The Companies Act, 2013 and Forming Parts of The Directors report for the year ended on 31<sup>st</sup> March, 2021.

- (i) In the preparation of the Annual Accounts for the year ended March 31, 2021 applicable accounting standards have been followed along with proper explanation relating to material departure, if any.
- (ii) The Directors have selected such accounting policies and applies them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair views of the state of affairs of the Company for the year ended on that date;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.



- (iv) The Directors have prepared the annual accounts on a going concern basis after necessary adjustments required under the provisions of The Companies Act, 2013.
- (v) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively, and
- (vi) That the systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

5. **BOARD MEETINGS:**

A calendar of meetings to be held in a year is decided in advance by the Board and circulated to the Directors. During the year four Board Meetings and held. In compliance with clause 49 of the Listing Agreement and as required under the Companies Act, 2013, the Board meets at least once in each quarter and the gap between any two Board meetings was not more than 120 days. During the year under review, four board meetings were held on May 21, 2020, July 21, 2020, November 20 2020 and Feb 17, 2021.

The meetings of the Board of Directors are scheduled well in advance and usually held in Ahmedabad, where the Registered Office of the Company is situated.


6. **ACKNOWLEDGEMENT:**

Your Directors take this opportunity to express their grateful appreciation for the co-operation and assistance received from the Central Government, State Government, Banks as well as the Shareholders during the year under review.

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS**

**DATE : 30-11-2021**

**Place : Ahmedabad**

  
**D.G. GAUSWAMI  
DIRECTOR**

**DIN - 07712175**

  
**MITALI PARMAR  
DIRECTOR**

**DIN - 07712190**



## INDEPENDENT AUDITOR'S REPORT

To the Members of Prizor Viztech Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Prizor Viztech Private Limited, which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year ended on 31st March 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

Branch Office-1 : 504, Palladium Business Hub, Above Pantaloon's, Opp. 4D Mall - PVR Cinema, Visat-Gandhinagar Highway, Ahmedabad-382424  
Branch Office-2 : 6, Ajnesh Apt, Jolly Park, Old Plot Dairy Road, Kankaria, Ahmedabad-380022



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

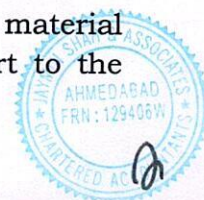
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the





related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013,

2. As required by Section 143(3) of the Act, we report that:

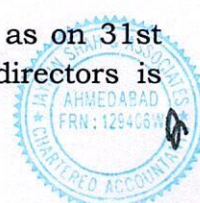
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is





disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

**For JAYMIN SHAH & ASSOCIATES**

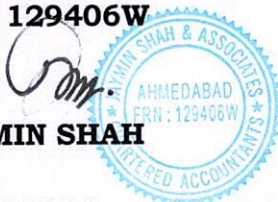
**Chartered Accountants**

**FRN No: 129406W**

**CA JAYMIN SHAH**

**Partner**

**M. No.:130014**



**Place: Ahmedabad**

**Date: 29/11/2021**

**UDIN : 22130014ACYVDW9491**



# PRIZOR VIZTECH PRIVATE LIMITED

60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
AHMEDABAD-380054

Balances Sheet for the year ended on 31st March, 2021

BALANCE SHEET			In ₹ (Rupees)
PARTICULARS	SCHEDULE	2020-21 (Amount)	2019-20 (Amount)
<b>[I] EQUITY AND LIABILITIES</b>			
<b>[1] Shareholders' Funds</b>			
(a) Share Capital	1	80,00,000	1,00,000
(b) Reserves and Surplus	2	4,08,668	56,930
<b>[2] Non Current Liabilities</b>			
(a) Long term Borrowings	3	1,14,69,394	1,47,75,713
<b>[3] Current Liabilities</b>			
(a) Short Term Borrowings	4	70,10,717	62,39,738
(b) Trade Payables	5	8,99,580	20,11,917
(c) Short Term Provisions	6	-	4,31,942
(d) Other Current Liabilities	7	13,45,824	-
<b>TOTAL</b>		<b>2,91,34,183</b>	<b>2,36,16,240</b>
<b>[II] ASSETS</b>			
<b>[1] Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	19,47,632	5,01,051
(b) Deferred Tax Assets	9	1,00,426	66,578
<b>[2] Current Assets</b>			
(a) Inventories	10	2,28,68,858	1,80,02,128
(b) Trade Receivables	11	39,27,198	48,63,754
(c) Cash and Cash Equivalent	12	1,13,104	2,36,460
(d) Other Current Assets	13	1,76,966	(53,731)
<b>TOTAL</b>		<b>2,91,34,183</b>	<b>2,36,16,240</b>

FOR, JAYMIN SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
FRN - 129406W

CA JAYMIN SHAH  
PARTNER  
M NO: 130014

PLACE : AHMEDABAD  
DATE : 29/11/2021

For, PRIZOR VIZTECH PRIVATE LIMITED

D.G. GAUSWAMI  
(DIRECTOR)

DIN- 0771275

MITALI PARMAR  
(DIRECTOR)

DIN- 07712190

PLACE : AHMEDABAD  
DATE : 29/11/2021



**PRIZOR VIZTECH PRIVATE LIMITED**

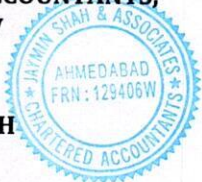
60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
AHMEDABAD-380054

**Statement of Profit and Loss for the Year ended on 31st March, 2021**

Statement of Profit and Loss			In ₹ (Rupees)	
	Particulars	Note No.	2020-21 (Amount)	2019-20 (Amount)
I	Revenue from Operations	14	6,95,31,083	5,05,97,402
II	Other Income	15	2,40,074	3,05,933
III	<b>TOTAL REVENUE (I + II)</b>		<b>6,97,71,157</b>	<b>5,09,03,335</b>
IV	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	16	6,11,40,714	4,05,83,730
	Changes in Inventories	17	(48,66,730)	(90,77,378)
	Employee Benefit Expenses	18	59,27,135	89,52,919
	Finance Costs	19	7,98,736	5,54,543
	Depreciation and Amortization Expenses	20	3,67,541	3,08,456
	Other Expenses	21	60,14,973	93,50,145
	<b>TOTAL EXPENSES</b>		<b>6,93,82,369</b>	<b>5,06,72,415</b>
V	<b>Profit before Exceptional and Extraordinary Items</b>		<b>3,88,788</b>	<b>2,30,920</b>
VI	Exceptional Items		-	-
VII	<b>Profit before Extraordinary Items and Tax</b>		<b>3,88,788</b>	<b>2,30,920</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit Before Tax</b>		<b>3,88,788</b>	<b>2,30,920</b>
X	<b>Tax Expense</b>		-	-
	Current Tax		-	-
	Deferred Tax		-	-
XI	<b>Profit/(Loss) for the period from Continuing Oper</b>		<b>3,88,788</b>	<b>2,30,920</b>
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	<b>Profit/(Loss) from Discontinuing Operations (afte</b>		<b>-</b>	<b>-</b>
XV	<b>Profit(Loss) for the Period(XI+XIV)</b>		<b>3,88,788</b>	<b>2,30,920</b>
XVI	<b>Earnings per Equity Share</b>			
	-Basic		0.49	23.09
	-Diluted		-	-

FOR, JAYMIN SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
FRN - 129406W

CA JAYMIN SHAH  
PARTNER  
M NO: 130014



For, PRIZOR VIZTECH PRIVATE LIMITED

*[Signature]*

D.G. GAUSWAMI  
(DIRECTOR)

DIN-07712175

*[Signature]*

MITALI PARMAR  
(DIRECTOR)

DIN-07712190

PLACE : AHMEDABAD  
DATE : 29/11/2021

PLACE : AHMEDABAD  
DATE : 29/11/2021



**PRIZOR VIZTECH LIMITED**  
514, Maple Trade Center, Nr. Surdhara Circle, Thalje, Ahmedabad-380054  
CIN No. U52609GJ2017PLC095719

**CASH FLOW STATEMENT AS PER AS-3 FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	2020-21		2019-20	
	(Amounts in Rs.)	(Amounts in Rs.)	(Amounts in Rs.)	(Amounts in Rs.)
<b>A: Cash from Operating Activities :</b>				
Net Profit before Taxation		375948.41		212320.11
Decrease in Reserves		0.00		0.00
Depreciation		367541.00		308456.00
<b>Operating Profit Before Working Capital Changes :</b>		743489.41		520776.11
<b>Adjustment For :</b>				
Increase/(Decrease) in Short-Term Provisions	-431942.00		285024.00	
Increase/(Decrease) in Other Current Liabilities	1324814.20		122974.00	
Increase/(Decrease) in Trade Payables	-1112335.02		-1200747.06	
Decrease/(Increase) in Other Current Assets	-176000.00		4786268.00	
Decrease/(Increase) in Long Term Loans and Advances	0.00		0.00	
Decrease/(Increase) in Trade Receivables	936556.00		1362323.00	
Decrease/(Increase) in Inventories	-4866730.00		-9077378.00	
Decrease/(Increase) in Short Term Loans and Advances	-54697.00		0.00	
		-4380333.82		-3721536.06
Cash Generated From Operations		-3636844.41		-3200759.95
Income Tax Paid		-37050.00		0.00
<b>Net Cash From Operating Activities (A)</b>		-3673894.41		-3200759.95
<b>B: Cash Flow From Investment Activities :</b>				
Decrease/(Increase) in Deposits/Long term Receivables	0.00		0.00	
Decrease/(Increase) in Fixed Assets	-1814120.59		-150339.05	
<b>Net Cash from Investment Activities (B)</b>		-1814120.59		-150339.05
<b>C: Cash Flow From Financing Activities :</b>				
Proceeds From Issuance of Share Capital	7900000.00		0.00	
Proceeds From Long Term Borrowings	-3306319.00		3708025.00	
Proceeds From Short Term Borrowings	770978.00		-150956.00	
<b>Net Cash from Financing Activities (C)</b>		5364659.00		3557069.00
<b>Net Increase in Cash &amp; Cash Equivalents</b>		-123356.00		205970.00
Cash & Cash Equivalents at the Beginning		236460.00		30490.00
Cash & Cash Equivalents at the End		113104.00		236460.00

**Notes :**

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by Companies (Accounting

FOR, JAYMIN SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
FRN - 129406W

CA JAYMIN SHAH  
PARTNER  
M NO: 130014

PLACE : AHMEDABAD  
DATE : 29/11/2021

For, PRIZOR VIZTECH PRIVATE LIMITED

**PRIZOR VIZTECH PRIVATE LIMITED**

Dasharathbharthi Gopalbharthi Gauswami  
(DIRECTOR)

DIN: 07712175

**DIRECTOR**

PLACE : AHMEDABAD  
DATE : 29/11/2021

**PRIZOR VIZTECH PRIVATE LIMITED**

Mitali Ashok Parmar  
(DIRECTOR)

DIN: 07712190

**DIRECTOR**





**PRIZOR VIZTECH PRIVATE LIMITED**

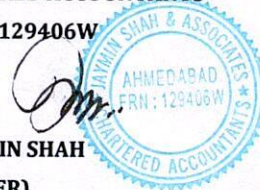
**Annexure I**

<b>Part A</b>		
1	Name of the assessee:	<b>Prizor Viztech Private Limited</b>
2	Address:	60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY, SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ, AHMEDABAD-380054
3	Permanent account number:	AAICP9631K
4	Status:	CORPORATE
5	Previous year ended:	31-Mar-21
6	Assessment year:	2021-22

<b>Part B</b>		
1	Nature of Business or profession in respect of every business carried on during the previousYear	MANUFACTURING ELECTRONICS
	Code	04097

<b>Part C</b>			
<b>Sr.No</b>	<b>Parameters</b>	<b>2020-21</b>	<b>2019-20</b>
1	Paid-up share capital/capital of partner/proprietor	80,00,000	1,00,000
2	Share Application Money/Current Account of Partner or Proprietor	N A	N A
3	Reserves and Surplus/Profit and Loss Account	4,08,668	56,930
4	Secured loans	70,10,717	62,39,738
5	Unsecured loans	1,14,69,394	1,47,75,713
6	Current liabilities and provisions	92,56,121	82,51,655
7	Total of Balance Sheet	2,91,34,183	2,36,16,240
8	Gross turnover/gross receipts	6,95,31,083	5,05,97,402
9	Gross profit	1,32,64,338	1,59,68,391
10	Commission received	-	-
11	Commission paid	NIL	NIL
12	Interest received	-	-
13	Interest paid	7,98,736	5,54,543
14	Depreciation as per books of account	3,67,541	3,08,456
15	Net Profit (or loss) before tax as per Profit and Loss Account	3,88,788	2,30,920
16	Taxes on income paid/provided for in the books	Nil	Nil

**FOR, JAYMIN SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN No. 129406W**



**CA JAYMIN SHAH**  
**(PARTNER)**

**M NO: 130014**

**PLACE : AHMEDABAD**

**DATE : 29/11/2021**



**PRIZOR VIZTECH PRIVATE LIMITED**

60, TRIVENI PARK, AUDA STAFF CO.OP.HOUSING SOCIETY,  
 SURDHARA CIRCLE, NR. GOYAL INTERCITY, THALTEJ,  
 AHMEDABAD-380054

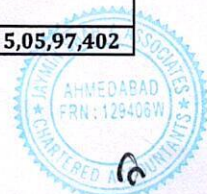
**2020-21**

SCHEDULES FORMING PART OF ACCOUNT:	2020-21 (Amount)	2019-20 (Amount)
<b>SCHEDULE:1</b> <b>Share Capital</b>		
<b>Authorised Share Capital</b> Equity Shares of Rs. 10 each	80,00,000	1,00,000
<b>Issued &amp; Paid up Share Capital</b> Equity Shares of Rs. 10 each	80,00,000	1,00,000
<b>Total</b>	<b>80,00,000</b>	<b>1,00,000</b>
<b>SCHEDULE:2</b> <b>Reserves and Surplus</b>		
Opening	56,930	(1,73,990)
Add: Profit for the year	3,88,788	2,30,920
Add: Addition	-	-
Less: Deductions	(37,050)	-
<b>Total</b>	<b>4,08,668</b>	<b>56,930</b>
<b>SCHEDULE: 3</b> <b>Long Term Borrowings</b>		
<b>Secured Loans</b> Car Loan	17,43,732	-
<b>Unsecured Loans</b> D G Goswami	45,79,811	47,93,921
D G Goswami - Drawings A/c	3,55,304	-
Mitali Parmar	39,21,466	99,81,792
Mitali Parmar - Drawings A/c	8,69,081	-
<b>Total</b>	<b>1,14,69,394</b>	<b>1,47,75,713</b>
<b>SCHEDULE: 4</b> <b>Short Term Borrowings</b>		
Bank of Baroda CC A/c	56,28,586	60,24,583
BOB Loan - 00449	12,00,000	-
Bank of Baroda Loan A/c	1,82,131	2,15,155
<b>Total</b>	<b>70,10,717</b>	<b>62,39,738</b>
<b>SCHEDULE: 5</b> <b>Trade Payables</b>		
Trade Paybles	8,99,580	20,11,917
<b>Total</b>	<b>8,99,580</b>	<b>20,11,917</b>
<b>SCHEDULE: 6</b> <b>Short Term Provisions</b>		
Provision For Expenses	-	4,31,942
<b>Total</b>	<b>-</b>	<b>4,31,942</b>





<b>SCHEDULE: 7</b>		
<b><u>Other Current Liabilities</u></b>		
TDS/TCS Payable	49,483	-
GST Payable	12,96,341	-
<b>Total</b>	<b>13,45,824</b>	<b>-</b>
<b>SCHEDULE: 8</b>		
<b><u>Fixed Assets(Tangible)</u></b>		
Ahmedabad Fixed Assets	4,82,048	4,42,455
Hyderabad Fixed Assets	25,422	24,819
Mumbai Fixed Assets	10,097	19,606
Tata Harrier Car	14,24,843	-
Intangible Asset	5,221	14,171
<b>Total</b>	<b>19,47,632</b>	<b>5,01,051</b>
<b>SCHEDULE :9</b>		
<b><u>Deferred Tax Assets</u></b>		
Deferred Tax Assets	1,00,426	66,578
<b>Total</b>	<b>1,00,426</b>	<b>66,578</b>
<b>SCHEDULE : 10</b>		
<b><u>Inventories</u></b>		
Stock in Hand	2,28,68,858	1,80,02,128
<b>Total</b>	<b>2,28,68,858</b>	<b>1,80,02,128</b>
<b>SCHEDULE :11</b>		
<b><u>Trade Receivables</u></b>		
Trade Receivables	39,27,198	48,63,754
<b>Total</b>	<b>39,27,198</b>	<b>48,63,754</b>
<b>SCHEDULE: 12</b>		
<b><u>Cash and Bank Balances</u></b>		
Bank of Baroda	-	1,89,090
Cash in Hand	1,13,104	47,370
<b>Total</b>	<b>1,13,104</b>	<b>2,36,460</b>
<b>SCHEDULE: 13</b>		
<b><u>Other Current Assets</u></b>		
<b><u>Loans and advances</u></b>		
TDS Receivable FY 19-20	966	-
<b><u>Securities &amp; Deposites:</u></b>		
Ahmedabad office deposit	1,36,000	1,26,000
Mumbai office deposit	40,000	40,000
Duties and Taxes	-	(2,88,392)
Preliminary Expenses	-	24,000
IGST Adjustable Against Advances	-	44,661
<b>Total</b>	<b>1,76,966</b>	<b>(53,731)</b>
<b>SCHEDULE: 14</b>		
<b><u>Revenue From Operations</u></b>		
Sales	6,95,31,083	5,05,97,402
<b>Total</b>	<b>6,95,31,083</b>	<b>5,05,97,402</b>





<b>SCHEDULE: 15</b>		
<b><u>Other Income</u></b>		
<i>Ahmedabad Indirect Income</i>		
Ex Gratia on BOB loan	235	-
Courier Income	1,44,521	2,28,088
<i>Mumbai Indirect Income</i>		
Repair Income	9,090	22,940
Courier Income	-	25,120
<i>Hyderabad Indirect Income</i>		
Repair Income	5,777	9,645
<u>Installation Charges Receivable</u>	67,612	1,540
<u>Provision for DTA</u>	12,839	18,600
<b>Total</b>	<b>2,40,074</b>	<b>3,05,933</b>
<b>SCHEDULE: 16</b>		
<b><u>Purchases Of Stock in Trade</u></b>		
Purchases	6,11,40,714	4,02,43,036
Purchases - Mumbai	-	3,40,694
<b>Total</b>	<b>6,11,40,714</b>	<b>4,05,83,730</b>
<b>SCHEDULE: 17</b>		
<b><u>Changes in Inventories</u></b>		
Opening Inventory	1,80,02,128	89,24,750
Less: Closing Inventory	2,28,68,858	1,80,02,128
<b>Total</b>	<b>(48,66,730)</b>	<b>(90,77,378)</b>
<b>SCHEDULE: 18</b>		
<b><u>Employee Benefit Expenses</u></b>		
<i>Ahmedabad</i>		
Director Remuneration	15,21,000	14,40,000
Insurance of Employees	-	62,171
Salary	43,75,733	54,39,156
Staff Welfare Expenses	27,902	64,766
Salary & Bonus Payable	2,500	-
<i>Hyderabad</i>		
Salary Expense	-	11,06,732
Staff Welfare Expenses	-	17,520
<i>Mumbai</i>		
Salary Expense	-	3,32,663
Staff Welfare Expense	-	11,680
<i>Madhya Pradesh</i>		
Salary Expense	-	2,75,731
<i>Utter Pradesh</i>		
Salary Expense	-	2,02,500
<b>Total</b>	<b>59,27,135</b>	<b>89,52,919</b>
<b>SCHEDULE: 19</b>		
<b><u>Finance Costs</u></b>		
Interest on Bank Loan	7,68,736	5,54,543
Interest on Unsecured Loan	30,000	-
<b>Total</b>	<b>7,98,736</b>	<b>5,54,543</b>





<b>SCHEDULE: 20</b>		
<b><u>Depreciation and Amortization Expense</u></b>		
Depreciation-Ahmedabad	3,39,064	2,61,325
Depreciation-Hyderabad	10,016	14,701
Depreciation-Mumbai	9,510	21,602
Depreciation - Intangible Asset	8,951	10,829
<b>Total</b>	<b>3,67,541</b>	<b>3,08,456</b>
<b>SCHEDULE: 20</b>		
<b><u>Other Expenses</u></b>		
<b>Direct Expenses</b>		
CHA Expense	-	1,08,770
Custom Duty	-	9,39,775
Commercial Tax - ABD Office	-	97,300
Freight and Forwarding Charges	(16,695)	19,71,014
Production Expenses	9,456	-
Other Expense	-	5,799
<b>Indirect Expenses</b>		
<b><u>Ahmedabad</u></b>		
Advertising and Publicity	2,04,417	2,94,027
Audit Fees	25,000	-
Bank Charges	50,415	2,59,681
Business Promotion Expenses	86,000	2,36,860
Car Insurance	47,597	-
Car Maintenance Expense	5,551	-
Commercial Tax-ABD office	1,68,660	-
Commission on sales	15,568	-
Computer Maintenance Expense	6,598	1,48,743
Consultancy Expenses-Other	17,542	16,750
Consultancy Expenses-5%	-	4,500
Conveyance Expense	2,97,142	2,38,394
Exhibition Expense	-	35,000
Exhibition Expense-Others	2,04,500	2,52,000
Housekeeping expenses	150	-
Incentive on Sales	55,798	11,160
Installation Charges	24,755	15,767
Interest on TDS Late Payment	12	4,388
Internet Expenses	15,373	17,694
Kasar/ Vatav	-	4,516
Late payment Charges-Lendingkart	-	-
Late Payment Fees - GST	1,400	38,450
Maintenance Expenses	-	2,00,000
NCGTC fees	1,30,526	-
Office Maintenance Expenses	1,41,012	22,982
Office Rent	5,56,501	4,35,340
Packing Expenses	3,70,822	3,34,585
Postal Expenses	8,40,748	7,44,790
Preliminary Expenses Write Off	24,000	24,000
Printing & Stationery	4,09,269	3,69,275
Professional Services	51,200	30,922
Repair & Maintenance Expenses	29,353	1,017
ROC Fees	2,21,300	-
Sales Promotion Expense	-	6,957
Stock Insurance Premium	20,444	-
Telephone Expenses	63,376	51,608
Transportation Expenses	83,701	6,961
Tender Fees	-	6,400
Travelling Expenses	3,98,774	5,06,723
Testing Fees	1,19,000	-
Water & Electricity Expenses	89,901	65,640
Web Site Hosting Charges	31,550	22,166





<b><u>Hyderabad</u></b>		
Business Promotion Expenses	-	5,56,302
Computer Maintainanace Expenses	-	8,248
Conveyance Expenses	3,06,450	1,25,000
Exhibition Expanses	-	1,29,000
Exhibition Expenses -Other	-	2,44,700
Internet Expenses	-	6,750
Office Maintenance Expenses	59,840	14,150
Office Rent	1,20,000	89,100
Packing Expenses	-	100
Postal Expenses	12,581	10,781
Printing & Stationery	-	8,503
Repair & Maintanance Expenses	-	5,745
Telephone Expenses	2,20,000	6,448
Transportation Expense	-	5,300
Travelling Expenses	3,00,000	3,652
Water & Electricity Expenses	-	6,458
<b><u>Mumbai</u></b>		
Brokerage	-	19,000
Business Promotion Expenses	-	2,750
Consultancy Expanses	4,950	-
Computer Maintanace Expense	-	5,110
Conveyance Expenses	12,916	7,797
Credit Discount	-	12,000
Exhibition Expense	-	1,44,435
Internet Expenses	7,790	7,000
Office Maintenance Expenses	9,225	765
Office Rent	1,22,750	2,26,800
Packing Expenses	100	2,903
Postal Expenses	(4,786)	94,976
Printing & Stationery	900	2,270
Repair & Maintanance Expenses	1,250	5,339
Telephone Expenses	398	5,071
Transportation Expanses	-	400
Travelling Expenses	873	10,763
Water & Electricity Expenses	27,160	35,172
<b><u>Other General Expenses</u></b>		
Bad Debts Written Off	6,005	13,768
Conveyance Expense	-	-
Charity & Donation	-	-
Miscellaneous Expense	4,738	350
Labour Charges	1,090	1,000
Service Charges	-	2,155
Rounded Off	27	126
<b>Total</b>	<b>60,14,973</b>	<b>93,50,145</b>





## **Significant Accounting Policies**

### **1. General Accounting Policies**

#### **(a) Basis of Preparation**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies [Accounts] Rules, 2014 and other pronouncement issued by the Institute of Chartered Accountants of India [ICAI], to the extent applicable, and with the applicable provisions of the Companies Act, 2013.

#### **(b) Use of Estimates**

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

#### **(c) Fixed Assets**

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

#### **(d) Depreciation**

(i) Depreciation is provided on "WDV Method", at the rates and in the manner specified in the Act.

(ii) Assets costing Rs. 5,000/- or less are depreciated in full in the year of purchase.

#### **(e) Investments**

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for. However the company has not made any investments during the year.

#### **(f) Inventories**

Inventories of ₹ 2,28,68,858/- were held by the company at the end of the year.

#### **(g) Intangible Assets**

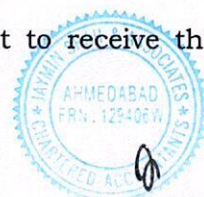
The intangible assets (Computer Software acquired for internal use) are capitalized in accordance with the relevant Accounting Standard. The cost of such assets is amortized on written down value method. The carrying value of the capitalized software costs is received at each Balance sheet due.

#### **(h) Revenue Recognition**

(i) Sales, net of taxes, are accounted for on dispatch of goods to customers.

(ii) Commission is accounted for as and when the company's right to receive the same is established.

(iii) Income from investment is recognized, as and when received.





**(i) Retirement Benefits**

The company has not given any retirement benefits to its employees.

**(j) Borrowing Cost**

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

**(k) Treatment of Prior Period and Extra Ordinary Items**

(i) Any material (other than those arising out of over/ under estimation in earlier years) arising as a result of error or omission in preparation of earlier years financial statements are separately disclosed.

(ii) Any material gains/ losses which arise from the events or transaction which are distinct from ordinary activities of the company are separately disclosed.

**(l) Taxation**

Income tax expense will comprise of current tax and deferred charge or credit.

Current tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

**(m) Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

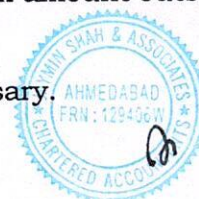
**2. Contingent Liabilities**

Particulars		As at 31 March, 2021
(a)	Claim not acknowledged as debts	
	i) Sales Tax under appeal	NIL
	ii) Income Tax under appeal	NIL
(b)	Bank Guarantees	NIL
(c)	Capital commitments.	NIL

3. The company has quoted equity investment amounting to Rs. NIL.

4. Sundry Debtors includes debts due by a director Rs. NIL for maximum amount outstanding at any time during the year Rs. NIL.

5. Previous year figures are regrouped and rearranged where ever necessary.





## 6. Deferred Taxation

The Major components of deferred taxation arising out of differences are –

Particulars	As at 31 March, 2021
Opening Balance DTA/(DTL)	66578
Deferred Taxation During The Year	33848
Closing Balance DTA/(DTL)	<b>1,00,426</b>

7. Sundry Creditors include Rs. NIL due to any other SSI undertakings. Such amounts remained outstanding for more than thirty days (but within normal credit period) and consequently provision for interest has not been considered necessary.
8. As required under section 205C of the Companies Act, 1956 of India, the company has transferred Rs. NIL to the Investor Education and Protection Fund (IEPF) during the year. As of 31 March, 2014, no amounts were due for transferred to the IEPF.
9. Certain confirmation of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmations have been received, is in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

## 10. Managing Director's Remuneration

Particulars	For F.Y. 2020-21
i) Salary	15,21,000
ii) Contribution of Provident Fund	NIL
iii) Monetary value of perquisites	NIL
<b>Total</b>	<b>15,21,000</b>

11. The company is predominantly engaged in Manufacturing of Electronics including computers.

## 13. Related Parties Disclosure

- a) Enterprises in which key management personnel have significant influence
- i) Smartvis Technologies Private Limited
- b) Key Management Personnel
- i) D G Goswami
- ii) Mitali Parmar

Details of transaction are as follows:

- i) **Sales to related Parties**  
Enterprises in which key management Rs. 3,09,84,502/-  
personnel have significant influence
- ii) **Purchase from related Parties**  
Enterprises in which key Management Rs. 3,18,88,638/-  
Personnel have significant influence
- iii) **Commission received from related parties**  
Enterprises in which key management NIL  
personnel have significant influence
- iv) **Outstanding Balance as on 31/03/2021**  
Due to the company 10,54,200/-  
Payable by the company 19,566/-

