

PRIZOR VIZTECH LIMITED

514, MAPLE TRADE CENTRE,
NR. SURDHARA CIRCLE, THALTEJ
AHMEDABAD-380054
CIN: U52609GJ2017PLC095719

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **PRIZOR VIZTECH LIMITED** will be held on 28th August, 2023 at the registered office of the company i.e. **514, Maple Trade Centre, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054** to transact the following business:

(A) ORDINARY BUSINESS:

- [1] To consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

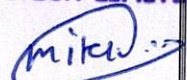
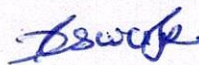
"RESOLVED THAT the Directors' Report and the Audited Balance Sheet as on year ended on 31st March, 2023 and the Profit and Loss Accounts for the year ended on 31st March, 2023 along with the Auditors' Report thereon are hereby considered, approved and adopted."

- [2] To appoint auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

By Order of the Board of Directors

PRIZOR VIZTECH LIMITED

PRIZOR VIZTECH LIMITED



DIRECTOR

DIRECTOR

DIRECTOR

D. G. Gauswami

Mitali Parmar

DIN- 07712175

DIN- 07712190

REGISTERED OFFICE:

514, MAPLE TRADE CENTRE,
NR. SURDHARA CIRCLE, THALTEJ
AHMEDABAD-380054

DATE: 01/08/2023

NOTES: A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

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DIRECTORS' REPORT

To,
The Shareholders,
PRIZOR VIZTECH LIMITED

Your Directors have pleasure in presenting the Annual Report together with the audited Accounts of the company for the year ended 31st March 2023.

1. Financial Performance:

PARTICULERS	CURRENT YEAR	PREVIOUS YEAR
	2022-23 In ₹ (Thousand)	2021-22 In ₹ (Thousand)
Sales & Other Income	1,39,523	87,142
Less: Expenses	(1,32,347)	(84,742)
Profit Before Depreciation, Interest & Tax	7176	2400
Less: Interest	2569	1052
Profit Before Depreciation & Tax	4607	1348
Less: Depreciation & Amortization	929	786
Profit Before Tax	3678	562
Less: Income Tax	920	--
Deferred Tax	--	--
Profit after Tax	2759	562
Add. B/F Balance of Previous Year	881	409
Less: Deductions	164	90
Balance Carried To Balance Sheet	4395	881

2. Performance Overview:

During the year company is striving hard to attain greater economic scale, higher margins by focusing on export, higher operational efficiency etc. following are the financial data compared with previous year:

Particulars	2022-23	2021-22
Revenue from Operations	1,37,684	86,819
Other Income	1839	323
Net Profit	1,39,523	87,142

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3. Details regarding Subsidiary Companies, Associate Companies and Joint Ventures Companies:

There is no Company during the year has become or ceased to be Company's Subsidiary, Joint Venture or Associate Companies. Hence, requirement of making disclosure in form AOC-1 is not required for the period under review.

4. Performance and financial position of associate, Joint Venture or Subsidiary Company:

The company does not have any Associates, Joint Ventures or Subsidiary Companies; hence disclosure requirement with respect to performance and financial position of such Associates or Joint Ventures or Subsidiary Companies are not applicable during the period under review.

5. Material Changes and Commitments:

During the year there were no material changes and commitments affecting the Financial position of the Company which have occurred between the end of Financial Year of the Company to which the financial statements relate and the date of the Board of Director's report.

6. Reserves:

The company has decided to transfer Rs 2,759/- to Reserves & Surplus during the Financial Year 2022-23.

7. Share Capital:

During the year under review, the Authorized share capital & Paid up capital of the Company is unchanged.

8. Directors and Key Managerial Personnel:

During the year, the requirement to appoint Key Managerial Personnel was not applicable to the Company. No Director has been appointed or resigned from the Company during the period under review.

As per the provision of article read with the Companies Act, 2013, none of the directors of company is liable to retire by rotation during the year under review.

9. Independent Director:

The Company is not covered under any class of Company as prescribed under section 149(3) of the Companies Act, 2013 read with rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014, hence, no, disclosure required under section 134(3)(d), Section 149(6) and 149(10) of the Companies Act, 2013.

10. Director's Responsibility Statement:

Pursing the requirements of Section 134(3)(c) w.r.t Director's Responsibility Statement provided in 134(5), it is hereby confirmed that:

- (a) In the preparation of the Annual Accounts for the year ended March 31, 2023 applicable accounting standards had been followed along with proper explanation relating to material departure;

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- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimations that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended on that date and of the profit and loss of the company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The Directors have prepared the annual accounts on a going concern basis after necessary adjustments required under the provisions of The Companies Act, 2013.
- (e) The Directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

11. Details of Adequacy of Internal Financial Controls:

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organization to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the Company.

12. Number of Meetings of Board:

The Board of Directors duly met 4 (Four) times during the financial year under review respectively on 13th May, 2022, 15th July, 2022, 18th November, 2022 and 23rd February, 2023.

The Prescribed quorum was present for all the Meetings. Further, the Board of Directors of the Company hereby confirm the compliance with the requirements of the Secretarial Standards as issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

13. Auditors & Auditors' Report:

M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants, (Firm Registration No. 129406W) Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. Pursuant to provisions of section 139 of the Act and the Rules made there under, the Board proposes to reappoint M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting.

They have furnished a certificate confirming the eligibility under section 141 of the Act and Rules made there under. The Board, based on the recommendation of Audit Committee, recommends the reappointment of M/s. JAYMIN SHAH & ASSOCIATES, Chartered Accountants, as the Statutory Auditors of the Company.

The Board has duly reviewed the Statutory Auditors' Report on the Accounts. The

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observations and comments, appearing in the Auditors' Report are self-explanatory and do not call for any further explanation / clarification by the Board of Directors as Provided under section 134 of the Act.

14. Corporate Social Responsibility (CSR):

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013, hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to the Company during the year under review under section Sec 134(3)(o) read with Rule 9 of Companies (Accounts) Rules, 2014, and Section 135 of the Companies Act, 2013.

15. Analysis of Remuneration:

The Company is not listed on any recognized stock exchange; hence disclosure regarding the ratio of the remuneration of each Director to the median employee's remuneration and other details are not applicable to the Company.

16. Policy on Director's Appointment & Remuneration:

Requirement of Nomination and Remuneration Committee is not applicable to the Company. Remuneration paid to the Directors is as follows:

Sr. No.	Particulars	Amount(Rs.)
1	D.G.Gauswami	1080
2	Mitali Parmar	1080

17. Risk Management Policy:

As per the applicable requirements of the Companies Act, 2013 a risk management policy/ plan of the Company is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk.

As a matter of policy I plan, these risks are assessed and steps as appropriate are taken to mitigate the same.

18. Details on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & outgo:

- Conservation of Energy: Nil
- Technology Absorption: Nil
- Foreign Exchange Earnings and Outgo:

Particulars	Amount
Foreign Exchange Earnings (Export Sales)	36,114

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Foreign Exchange Outgoings (Import Purchase)

9272

19. Corporate Governance:

Our Company is an unlisted entity; hence the requirement of Corporate Governance is not applicable to your Company during the financial year under review.

20. Related Party Transaction:

The Company has entered into related party transaction with the parties covered under Section 188 of the Companies Act, 2013. However, related party transactions have been part of Financial Statement.

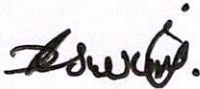
21. Material Orders Passed by The Regulator/Court:

During the year under review there are not any significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

22. Acknowledgement:

Our Directors wish to place on record their sincere appreciation to the Customers, Employees, Suppliers, Professionals, and Bankers to the Company for their Cooperation and contributions in the affairs of the Company.

For, PRIZOR VIZTECH LIMITED



D.G. Gauswami
Director
DIN: 07712175



Mitali Parmar
Director
DIN: 07712190

Place: Ahmedabad

Date: 28/08/2023

PRIZOR VIZTECH LIMITED



DIRECTOR

D.G. Gauswami
DIN: 07712175

PRIZOR VIZTECH LIMITED



DIRECTOR

Mitali Parmar
DIN: 07712190

INDEPENDENT AUDITOR'S REPORT

To the Members of Prizor Viztech Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Prizor Viztech Limited, which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year ended on 31st March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

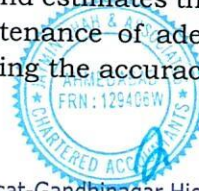
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



Branch Office-1 : 504, Palladium Business Hub, Above Pantaloons, Opp. 4D Mall - PVR Cinema, Visat-Gandhinagar Highway, Ahmedabad-382424

Branch Office-2 : 6, Ajnesh Apt, Jolly Park, Old Plot Dairy Road, Kankaria, Ahmedabad-380022

completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

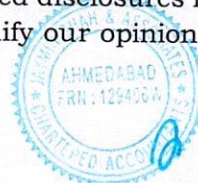
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

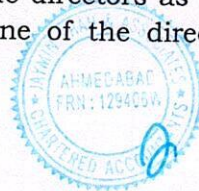
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013,
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is



disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For JAYMIN SHAH & ASSOCIATES

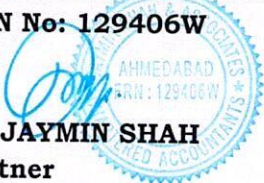
Chartered Accountants

FRN No: 129406W

CA JAYMIN SHAH

Partner

M. No.:130014



Place: Ahmedabad

Date: 28/08/2023

UDIN : 23130014BGWPIG7576

PRIZOR VIZTECH LIMITED

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Balance Sheet for the period 1st April, 2022 to 31st March, 2023

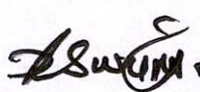
BALANCE SHEET			In ₹ (Thousand)
PARTICULARS	SCHEDULE	2022-23 (Amount)	2021-22 (Amount)
[I] EQUITY AND LIABILITIES			
[1] Shareholders' Funds			
(a) Share Capital	1	8,000	8,000
(b) Reserves and Surplus	2	3,476	881
[2] Non Current Liabilities			
(a) Long term Borrowings	3	31,655	18,405
[3] Current Liabilities			
(a) Short Term Borrowings	4	22,549	12,922
(b) Trade Payables	5	514	10,394
(c) Short Term Provisions	6	-	496
(d) Other Current Liabilities	7	3,378	2,403
TOTAL		69,571	53,502
[II] ASSETS			
[1] Non-Current Assets			
(a) Fixed Assets			
(i) Tangible and Intangible Assets	8	2,123	1,490
(b) Deferred Tax Assets	9	289	195
[2] Current Assets			
(a) Inventories	10	27,712	45,296
(b) Trade Receivables	11	38,273	2,967
(c) Cash and Cash Equivalent	12	780	1,212
(d) Other Current Assets	13	393	2,341
TOTAL		69,571	53,502


FOR, JAYMIN SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN - 129406W

CA JAYMIN SHAH
PARTNER
M NO: 130014

PLACE : AHMEDABAD
DATE : 28/08/2023

PRIZOR VIZTECH LIMITED


D.G. GAUSWAMI
(DIRECTOR)
DIN : 07712175


MITALI PARMAR
(DIRECTOR)
DIN : 07712190

PLACE : AHMEDABAD
DATE : 28/08/2023

D. G. Gauswami
PRIZOR VIZTECH LIMITED


DIRECTOR

DIN : 07712175

Mitali Parmar
PRIZOR VIZTECH LIMITED


DIRECTOR

DIN - 07712190

PRIZOR VIZTECH LIMITED

514, Maple Trade Center,
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Ahmedabad-380054

Profit & Loss Statement for the period 1st April, 2022 to 31st March, 2023

Statement of Profit and Loss				In ₹ (Thousand)
	Particulars	Note No.	2022-23 (Amount)	2021-22 (Amount)
I	Revenue from Operations	14	1,37,684	86,819
II	Other Income	15	1,839	323
III	TOTAL REVENUE (I + II)		1,39,523	87,142
IV	EXPENSES			
	Purchases of Stock-in-Trade	16	96,781	94,584
	Changes in Inventories	17	17,584	(22,427)
	Employee Benefit Expenses	18	9,863	9,065
	Finance Costs	19	2,569	1,052
	Depreciation and Amortization Expenses	20	929	786
	Other Expenses	21	8,119	3,520
	TOTAL EXPENSES		1,35,844	86,580
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		3,678	562
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		3,678	562
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		3,678	562
X	Tax Expense			
	Current Tax		920	-
	Deferred Tax		-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		2,759	562
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		2,759	562
XVI	Earnings per Equity Share			
	-Basic		0.00	0.00
	-Diluted		-	-

FOR, JAYMIN SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN - 129406W

CA JAYMIN SHAH
PARTNER
M NO: 130014

PRIZOR VIZTECH LIMITED

D.G. Gauswami
D.G. GAUSWAMI
(DIRECTOR)
DIN: 07712175

Mitali Parmar
MITALI PARMAR
(DIRECTOR)
DIN: 07712190

PLACE : AHMEDABAD
DATE : 28/08/2023

PLACE : AHMEDABAD
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D.G. Gauswami
PRIZOR VIZTECH LIMITED

D.G. Gauswami
DIRECTOR

DIN - 07712175

Mitali Parmar
PRIZOR VIZTECH LIMITED

Mitali Parmar
DIRECTOR

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2022-23

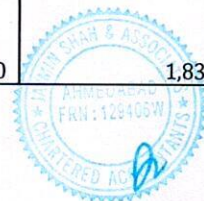
In ₹ (Thousand)		
SCHEDULES FORMING PART OF ACCOUNT:	2022-23 (Amount)	2021-22 (Amount)
SCHEDULE:1 <u>Share Capital</u>		
Authorised Share Capital Equity Shares of Rs. 10 each	8,000	8,000
Issued & Paid up Share Capital Equity Shares of Rs. 10 each	8,000	8,000
Total	8,000	8,000
SCHEDULE:2 <u>Reserves and Surplus</u>		
Opening	881	409
Add: Profit for the year	2,759	562
Add: Addition	-	-
Less: Deductions	(164)	(90)
Total	3,476	881
SCHEDULE: 3 <u>Long Term Borrowings</u>		
<u>Secured Loans</u>		
2573DL-0013	3,900	-
Car Loan	1,345	1,575
ICICI BL A/c	1,373	-
Kotak Bank C Loan A/C-2573CL0100000004	581	970
Kotak Bank C Loan A/C-2573TL0100000018	(3)	96
<u>Unsecured Loans</u>		
Bank OD A/c	(2)	-
Bajaj Finance O/D	2,397	-
D G Goswami	10,807	7,851
Mitali Parmar	7,989	7,914
L&T Finance	1,880	-
Poonawala Fincorp Loan A/c 3062	1,387	-
Total	31,655	18,405
SCHEDULE: 4 <u>Short Term Borrowings</u>		
MSME Loan Disbursement - 0005 A/c	466	-
Kotak Bank CC Ac	22,083	12,922
Total	22,549	12,922



SCHEDULE: 5		
<u>Trade Payables</u>		
Trade Payables	514	10,394
Total	514	10,394
SCHEDULE: 6		
<u>Short Term Provisions</u>		
Provision For Salary	-	496
Total	-	496
SCHEDULE: 7		
<u>Other Current Liabilities</u>		
Arihant Trading Deposite A/C	2,500	2,500
Duties & Taxes	859	-
Government Tax Payable	-	(97)
Provident Fund Payable	19	
Total	3,378	2,403
SCHEDULE: 8		
<u>Fixed Assets(Tangible)</u>		
Ahmedabad Fixed Assets	1,551	1,467
Furniture And Fixtures	557	-
Hyderabad Fixed Assets	11	15
Mumbai Fixed Assets	4	6
Intangible Asset	1	2
Total	2,123	1,490
SCHEDULE :9		
<u>Deferred Tax Assets</u>		
Deferred Tax Assets	289	195
Total	289	195
SCHEDULE : 10		
<u>Inventories</u>		
Stock in Hand	27,712	45,296
Total	27,712	45,296
SCHEDULE :11		
<u>Trade Receivables</u>		
Trade Receivables	38,273	2,967
Total	38,273	2,967
SCHEDULE: 12		
<u>Cash and Bank Balances</u>		
Cash in Hand	589	1,212
Kotak bank USD Ac	134	-
ICICI BANK A/C 034505007043	57	-
Total	780	1,212



SCHEDULE: 13		
<u>Other Current Assets</u>		
Kotak Bank FD	-	2,000
<u>Loans and advances</u>		
TDS Receivable	-	12
<u>Securities & Deposits:</u>		
Ahmedabad office deposit	353	290
Mumbai office deposit	40	40
Total	393	2,341
SCHEDULE: 14		
<u>Revenue From Operations</u>		
Sales	1,37,684	86,819
Total	1,37,684	86,819
SCHEDULE: 15		
<u>Other Income</u>		
<u>Ahmedabad Other Income</u>		
Camera Repair Income	15	15
Courier Income	980	139
Installation Charge	112	14
<u>Hyderabad Other Income</u>		
Repair Income	-	7
<u>Mumbai Other Income</u>		
Repair Income	-	12
Courier income	0	-
Mumbai Installation Charges	(1)	-
<u>Ahmedabad Indirect Income</u>		
Interest on Kotak Bank FD A/C-1545950904	98	42
Atma Nirbhay Bharat Yojna Scheme A/C	396	-
Discount Received	1	-
Indirect Income (Debtors)	144	-
Provision for DTA	94	95
Total	1,839	323
SCHEDULE: 16		
<u>Purchases Of Stock in Trade</u>		
Purchases	96,781	94,584
Total	96,781	94,584
SCHEDULE: 17		
<u>Changes in Inventories</u>		
Opening Inventory	45,296	22,869
Less: Closing Inventory	27,712	45,296
Total	17,584	(22,427)
SCHEDULE: 18		
<u>Employee Benefit Expenses</u>		
<u>Ahmedabad</u>		
Director Remuneration	2,160	1,830



Salary	7,627	6,515
Staff Welfare Expenses	75	22
<u>Hyderabad</u>		
Salary Expense	-	698
Total	9,863	9,065
SCHEDULE: 19		
<u>Finance Costs</u>		
Interest on Bank Loan	34	340
Interest on Bajaj Finance Loan	137	-
Interest on Bank Loan-40040600000449	-	46
Interest on ICICI Bank Loan A/c	271	-
Interest on Car Loan A/c	57	-
Interest on c loan A/c-0004	70	-
Interest on I&T Finance Loan	111	-
Interest on Poonawala Fincorp Loan	91	-
Kotak on Kotak Credit Dropdown A/c	110	-
Interest on Kotak CC Bank Loan	1,651	667
Interest on Kotak Bank OD A/C	36	-
Total	2,569	1,052
SCHEDULE: 20		
<u>Depreciation and Amortization Expense</u>		
Depreciation-Ahmedabad	922	768
Depreciation-Hyderabad	5	10
Depreciation-Mumbai	2	4
Depreciation - Intangible Asset	-	3
Total	929	786
SCHEDULE: 21		
<u>Other Expenses</u>		
Direct Expenses		
CHA Expense	203	18
Custom duty	268	-
Freight and Forwarding Charges	1,202	55
Labour Charges	3	3
Other Expense	3	-
Packing Expenses	100	104
Postal Expenses	600	569
Production Expenses	57	41
Research and Testing Expense	63	-
Transportation Expenses	715	145
	-	-
Indirect Expenses		
<u>Ahmedabad</u>		
Advertising and Publicity	142	55
Advertising Exp-Dainik Bhaskar	-	2
Additional Discount	76	-
AMC Charges	2	-
Bank Charges	301	7
Brokerage Ahmedabad	73	-
Business Promotion Expenses	33	95
Car Insurance Expense	21	-
Car Maintenance Expense	1	10
Commercial Tax-ABD office	11	133
Commission on sales	3	-
Computer Maintenance Expense	-	0
Consultancy Expenses-Other	19	10
Conveyance Expense	34	97
Exhibition Expense-Others	154	-



Fuel Expenses	20	8
Gem Online Portal Charges	10	-
Govt Fees For FSSAI And Trademark	20	-
Govt Fees Against Bank Loan (CGTMSE)	92	468
Incentive on Sales	241	278
Interest on TDS Late Payment	16	6
Internet Expense	7	-
Late Payment Fees - GST	0	0
Loan Processing Exp	182	-
Maple Trade Centre Maintenance A/c	(76)	-
NBFC Charges	53	-
Office Maintenance Expenses	437	54
Office Rent	1,701	654
Porter Expense	24	-
Printing & Stationery	86	14
Professional Services	227	126
Registration Exp	20	-
Repair & Maintenance Expenses	24	2
ROC Fees	13	2
Stamp Duty Exp	114	-
Stock Insurance Premium	24	21
Telephone Expenses	67	51
Travelling Expenses	38	1
Tv Installation Charges	27	-
Water & Electricity Expenses	165	107
Web Site Hostling Charges	27	37
<u>Hyderabad</u>		
Postal Expenses	11	29
Camera Repairing Charges	(4)	-
Travelling Expenses	-	107
<u>Mumbai</u>		
Consultancy Expenses	-	1
Computer Maintenance Expenses	(1)	-
Conveyance Exp	21	-
Brokage	7	-
Credit Discount	-	2
Internet Expenses	4	5
Office Maintenance Expense	13	-
Office Rent	159	156
Packing Exp	0	-
Postal Expenses	2	4
Printing & Stationery	0	-
Repair & Maintenance Exp	2	-
Transportation Expenses	1	-
Travelling Expenses	27	-
Water & Electricity Expenses	23	19
	-	0
<u>Other General Expenses</u>		
Bad Debts Written Off	63	14
Legal Expenses	138	10
Rounded Off	(1)	(0)
Service Charges Paid	10	-
Total	8,119	3,520



PRIZOR VIZTECH LIMITED

Annexure I

Part A		
1	Name of the assessee:	Prizor Viztech Limited
2	Address:	514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
3	Permanent account number:	AAICP9631K
4	Status:	CORPORATE
5	Previous year ended:	31-Mar-23
6	Assessment year:	2023-24

Part B		
1	Nature of Business or profession in respect of every business carried on during the previousYear	MANUFACTURING ELECTRONICS
	Code	04097

Part C			
Sr.No	Parameters	2022-23	2021-22
1	Paid-up share capital/capital of partner/proprietor	8,000	8,000
2	Share Application Money/Current Account of Partner or Proprietor	N A	N A
3	Reserves and Surplus/Profit and Loss Account	3,476	881
4	Secured loans	22,549	12,922
5	Unsecured loans	31,655	18,405
6	Current liabilities and provisions	26,441	25,720
7	Total of Balance Sheet	69,571	53,502
8	Gross turnover/gross receipts	1,37,684	86,819
9	Gross profit	20,103	13,728
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	2,569	1,052
14	Depreciation as per books of account	929	786
15	Net Profit (or loss) before tax as per Profit and Loss Account	2,759	562
16	Taxes on income paid/provided for in the books	-	-

FOR, JAYMIN SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN No. 129406W

CA JAYMIN SHAH

(PARTNER)

M NO: 130014

PLACE : AHMEDABAD

DATE : 28/08/2023

Significant Accounting Policies

1. General Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies [Accounts] Rules, 2014 and other pronouncement issued by the Institute of Chartered Accountants of India [ICAI], to the extent applicable, and with the applicable provisions of the Companies Act, 2013.

(b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

(c) Fixed Assets

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

(d) Depreciation

(i) Depreciation is provided on "WDV Method", at the rates and in the manner specified in the Act.

(ii) Assets costing Rs. 5,000/- or less are depreciated in full in the year of purchase.

(e) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for. However the company has not made any investments during the year.

(f) Inventories

Inventories of ₹ 27,712(Thousand)/- were held by the company at the end of the year.

(g) Intangible Assets

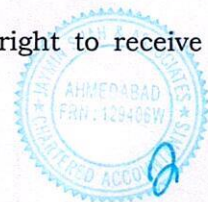
The intangible assets (Computer Software acquired for internal use) are capitalized in accordance with the relevant Accounting Standard. The cost of such assets is amortized on written down value method. The carrying value of the capitalized software costs is received at each Balance sheet due.

(h) Revenue Recognition

(i) Sales, net of taxes, are accounted for on dispatch of goods to customers.

(ii) Commission is accounted for as and when the company's right to receive the same is established.

(iii) Income from investment is recognized, as and when received.



(i) Retirement Benefits

The company has not given any retirement benefits to its employees.

(j) Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

(k) Treatment of Prior Period and Extra Ordinary Items

(i) Any material (other than those arising out of over/ under estimation in earlier years) arising as a result of error or omission in preparation of earlier years financial statements are separately disclosed.

(ii) Any material gains/ losses which arise from the events or transaction which are distinct from ordinary activities of the company are separately disclosed.

(l) Taxation

Income tax expense will comprise of current tax and deferred charge or credit.

Current tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

(m) Provisions, Contingent liabilities and Contingent Assets

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

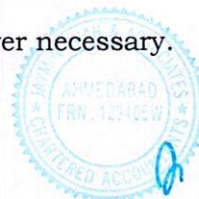
2. Contingent Liabilities

Particulars		As at 31 st March, 2023
(a)	Claim not acknowledged as debts	
	i) Sales Tax under appeal	NIL
	ii) Income Tax under appeal	NIL
(b)	Bank Guarantees	NIL
(c)	Capital commitments.	NIL

3. The company has quoted equity investment amounting to Rs. NIL.

4. Sundry Debtors includes debts due by a director Rs. NIL for maximum amount outstanding at any time during the year Rs. NIL.

5. Previous year figures are regrouped and rearranged where ever necessary.



6. Deferred Taxation

The Major components of deferred taxation arising out of differences are –

Particulars	As at 31 st March, 2023 In ₹ (Thousand)
Opening Balance DTA/(DTL)	195
Deferred Taxation During The Year	94
Closing Balance DTA/(DTL)	(289)

7. Sundry Creditors include Rs. NIL due to any other SSI undertakings. Such amounts remained outstanding for more than thirty days (but within normal credit period) and consequently provision for interest has not been considered necessary.
8. As required under section 205C of the Companies Act, 1956 of India, the company has transferred Rs. NIL to the Investor Education and Protection Fund (IEPF) during the year. As of 31 March, 2014, no amounts were due for transferred to the IEPF.
9. Certain confirmation of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmations have been received, is in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

10. Managing Director's Remuneration

Particulars	For F.Y. 2022-23 In ₹ (Thousand)
i) Salary	2,160
ii) Contribution of Provident Fund	NIL
iii) Monetary value of perquisites	NIL
Total	2,160

11. The company is predominantly engaged in Manufacturing of Electronics including computers.

13. Related Parties Disclosure

- a) Enterprises in which key management personnel have significant influence
- i) Prizor Snacks Private Limited
(Earlier known as Smartvis Technologies Private Limited)
- b) Key Management Personnel
- i) D G Goswami
- ii) Mitali Parmar

Details of transaction are as follows:

- i) **Sales to related Parties**
Enterprises in which key management Rs. 0/-
personnel have significant influence
- ii) **Purchase from related Parties**
Enterprises in which key Management Rs. 0/-
Personnel have significant influence
- iii) **Commission received from related parties**
Enterprises in which key management NIL
personnel have significant influence
- iv) **Outstanding Balance as on 31/03/2023**
Due to the company 663(Thousand)/-
Payable by the company Nil/-



PRIZOR VIZTECH LIMITED
5th Floor, 514, MAPLE TRADE CENTRE, NEAR SURDHARA CIRCLE, THALTEJ, AHMEDABAD, GUJARAT-380054

Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2023

S N	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjustment made to the WDV of Intangible asset	Adjusted WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
							180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days							
1	Furniture and fittings	144822.33	0.00	0.00	144822.33	10 %	668736.00	0.00	0.00	0.00	0.00	813558.33	81355.83	0.00	81355.83	732202.50	N
2	Machinery and plant	1828041.80	0.00	0.00	1828041.80	15 %	648326.00	41482.00	0.00	0.00	0.00	2517849.80	374566.32	0.00	374566.32	2143283.48	N
3	Machinery and plant	104889.36	0.00	0.00	104889.36	40 %	55225.00	152966.00	0.00	0.00	0.00	313080.36	94638.94	0.00	94638.94	218441.42	N
4	Intangible Assets	10546.88	0.00	0.00	10546.88	25 %			0.00	0.00	0.00	10546.88	2636.72	0.00	2636.72	7910.16	N
	Total	2088300.37	0.00	0.00	2088300.37		1372287.00	194448.00	0.00	0.00	0.00	3655035.37	553197.81	0.00	553197.81	3101837.56	

As Per Audit Report of Even Date

FOR PRIZOR VIZTECH LIMITED

PRIZOR VIZTECH LIMITED

(Director)

[Signature]

DIRECTOR

Place : AHMEDABAD
Date : 28/08/2023

DIN : 07712175

PRIZOR VIZTECH LIMITED

[Signature]

DIRECTOR

DIN : 07712190

FOR JAYMIN SHAH &
ASSOCIATES
(Chartered Accountants)
Reg No. : 0129406W
CA JAYMIN SHAH
Partner
Membership No 130014
AAOFJ1119R