

BOARD'S REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting Annual Report on the Business and Operations of your Company together with the Financial Statement of the Company for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS:

The summarized financial results of your Company are given in the table below:

Particulars	Financials	
	(31.03.2024) (Rs. in Thousands)	(31.03.2023) (Rs. in Thousands)
Revenue from operations, net of excise	3,56,541	1,37,684
Other Income	421	1,745
Total Income	3,56,962	1,39,429
Total Expenses	2,81,419	1,35,844
Profit / (Loss) before tax	75,543	3,585
Tax & Deferred Tax	20,337	826
Profit / (Loss) after tax	55,207	2,759

2. REVIEW OF BUSINESS OPERATIONS & FUTURE OUTLOOK:

The company has introduced new products and initiated technical consultancy services for turnkey projects. As a result, the total revenue for the year amounted to INR 35,65,41,017/- and the company has achieved a profit of INR 5,52,06,619/-.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website www.prizor.in and annual return of Company shall be published on the website after holding Annual General Meeting. It will be available in the Home>Investor >Financials tab on the website. Link of the same is given below:

www.prizor.in



4. CHANGE IN THE NATURE OF BUSINESS AND REGISTERED OFFICE ADDRESS:

There are no changes in the business line and registered office of the Company.

5. DIVIDEND:

Your directors do not recommend dividends for the year ended 31st March 2024 as the directors propose to utilize the profits for the business of the company during the financial year.

6. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act 2013, do not apply as there was no dividend declared and paid last year.

7. TRANSFER TO RESERVES:

No amount is transferred to any reserves during the year under review.

8. SHARE CAPITAL:

The Authorized Share Capital of your Company as on 31st March 2024 stands to INR 80,00,000/- divided into 8,00,000 equity shares of INR 10/- each. The Issued, Subscribed and paid up capital was INR 80,00,000/- divided into 8,00,000 equity shares of INR 10/- each, fully paid up.

9. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED AFTER THE END OF THE FINANCIAL YEAR:

No material changes and commitments affecting the financial position of the Company occurred after the end of the financial year to which these financial statements relate and up to the date of this report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE:

During the year under review, there have been no such significant and material orders passed by the regulators or courts, or tribunals impacting the going concern status and the company's operations in the future.

11. MEETINGS OF BOARD OF DIRECTORS:

During the year, Fifteen Board Meetings were held during the Financial Year ended March 31, 2024 i.e. (01.04.2023, 15.06.2023, 01.08.2023, 28.08.2023, 19.10.2023, 20.10.2023, 01.11.2023, 13.12.2023, 31.12.2023, 11.01.2024, 16.02.2024, 26.02.2024, 27.02.2024, 08.03.2024, 28.03.2024). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.



The names of members of the Board, their attendance at the Board Meetings are as under:

Serial No.	Name of the Director	Total Meetings held by the company during the F.Y. 2023-24	No. of Board meetings entitled to Attend	No. of Board meetings attended
1.	Mr. Dasharathbharthi Gopalbharthi Gauswami	15	15	15
2.	Mrs. Mitali Dasharathbharthi Gauswami	15	15	15
3.	Mr. Dahyalal Bansilal Prajapati	15	2	2
4.	Mr. Brahma Ghosh Raval	15	2	2
5.	Mrs. Lilaben Gopalbharthi Swami	15	13	13

12. CHANGE IN DIRECTORS AND KMP:

Mr. Dahyalal Bansilal Prajapati having DIN - 09592327 and Mr. Brahma Ghosh Raval having DIN - 10523186 has been appointed as Independent directors of the company w.e.f. 26.02.2024, Ms. Preety Priya Ghosh having DIN - 09811959 has been appointed as Independent director of the company w.e.f. 16.04.2024 and Mrs. Lilaben Gopalbharthi Swami having DIN - 09324687 has been resigned as Director of the company w.e.f. 27.02.2024.

Ms. Hetaxi Bhatt has been appointed as a Company Secretary and Compliance Officer of the company, with effect from Tuesday, April 16, 2024.

13. AUDITOR:

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Extra Ordinary General Meeting("EGM") held on 01.03.2024 approved the appointment of M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) as Statutory Auditor of the company to fill the casual vacancy that arises due to the resignation by M/s. Jaymin Shah & Associates, Chartered Accountants to conduct the audit for the period ended as on 31st March, 2024.

Statutory Auditors of the Company M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) shall hold office until the conclusion of the ensuing Annual General Meeting



and being eligible offer themselves for re-appointment until the conclusion of 12th Annual General Meeting of the company to be held in the F.Y. 2028 - 2029.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s. M B Jajodia & Associates, Chartered Accountants, having (FRN: 139647W) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SHARES:

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review.
- d. The Company has not provided any Stock Option Scheme to the employees.

16. DEPOSITS:

The Company has not accepted any deposit as per the provisions of the Companies Act, 2013 read with the Companies (Acceptance of Deposit Rules) 2014.



17. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any holding/subsidiary/joint venture or associate Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not made any investment or given any guarantee or provided any security in connection with a loan to any other body corporate or persons, during the financial year 2023-24.

The particulars of loans, guarantees, or investment made under Section 186 of the Company Act, 2013 is given in notes of financial statements.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered into during the financial year were on an arm's length basis and were made in the ordinary course of business. There are no materially significant related party transactions made by the company with, Promoters, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large. AOC -2 is enclosed with the report.

20. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The provisions of Section 197 (12) read with Section 196 (4) and 196 (5) of the Companies Act 2013 are not applicable to this Company as it is an Unlisted Public Company. The details of employees, pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are therefore not required to be given.

21. RISK MANAGEMENT POLICY:

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy, and the directors of the Company review the same periodically. There is no specific risk that has been identified as threatening the existence of the Company.

22. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

23. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY::

In pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees was not required as the Company does not fit into the criteria provided for the same.



24. CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The Company does not fulfill the criteria of Corporate Social Responsibility hence Company is not required to make disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to the conservation of energy, technology absorption, Foreign exchange Earnings, and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 are as follows:

(a) Conservation of energy

(i)	the steps are taken or impact the conservation of energy	The Company has taken all the possible measures to conserve energy and utilize available alternate sources of energy.
(ii)	the steps were taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment in energy conservation equipment	NIL

(b) Technology absorption:

(i)	the efforts made toward technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development, or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
	(a) the details of the technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology has been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

(c) Foreign exchange earnings and Outgo

During the year company has incurred foreign exchange earnings and outgo as below.

Earnings	USD 1,42,541.22
Outgo	USD 1,28,718.44



26. AUDITORS' REPORT:

The report of the Statutory Auditors along with notes to Schedules is enclosed in this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. There are no adverse remarks, qualifications, etc in the Audit Report attached. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company. The auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

27. DISCLOSURE ABOUT COST AUDIT:

As per the Cost Audit Rules, cost audit or maintenance of cost records is not applicable to the Company's any products/ business of the Company.

28. INTERNAL AUDIT & CONTROLS:

The Company is a Public Company neither accepting public deposits & also not having borrowing more than Rs.100 Crore therefore it was not required to appoint Auditors for the financial year as per the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules.

29. OBLIGATION OF THE COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women in the workplace, a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at the workplace of any women employee. The Company has adopted a policy for the prevention of Sexual Harassment of Women at the workplace and has set up a Committee for the implementation of said policy. During the year Company has not received any complaints of harassment.

30. DETAILS IN RESPECT OF THE ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company's internal control systems are commensurate with the Company's size and nature of the business of the Company with regard to manufacturing enabling it to safeguard assets, and prevent and detect frauds as well as other irregularities. All the transactions are properly authorized recorded and reported to the management. The Management is responsible for Company's internal financial control over financial reporting and the financial reporting process. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statement.



31. SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

32. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS OF THE END OF THE FINANCIAL YEAR:

Your Company neither made any application nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.


33. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your Company has not obtained any one-time settlement of loan from the Banks or Financial Institutions.

32. APPRECIATION:

The Directors wish to place on record their appreciation to the banks to their continued cooperation and support. The Board of Directors also takes the opportunity to acknowledge the dedicated efforts of consultants and all others that have helped the management to run the operations of the company. Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board appreciates your confidence and continued support and looks forward for the same in future as well.

For & on the behalf of Board of Directors of
PRIZOR VIZTECH LIMITED



DASHARATHBHARTHI G GAUSWAMI
DIRECTOR
DIN: 07712175

DATE: 20/04/2024

PLACE: AHMEDABAD

Annexure:
Form AOC-2



MITALI D GAUSWAMI
DIRECTOR
DIN: 07712190

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship- NIL
- (b) Nature of contracts/arrangements/transactions- NIL
- (c) Duration of the contracts / arrangements/transactions- NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any- NIL
- (e) Justification for entering into such contracts or arrangements or transactions- NIL
- (f) Date(s) of approval by the Board- NIL
- (g) Amount paid as advances, if any: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Transaction I:

- (a) Name(s) of the related party: Dasharathbharthi G Gauswami, Mitali D Gauswami
- (b) Name of Relationship: Director
- (c) Nature of contracts/arrangements/transactions: Director's Remuneration
- (d) Duration of the contracts / arrangements/transactions: Ongoing
- (e) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - a. Dasharathbharthi G Gauswami=INR 12,00,000.00
 - b. Mitali D Gauswami=INR 12,00,000.00
- (f) Date(s) of approval by the Board, if any: NIL
- (g) Amount paid as advances, if any: NIL

Transaction II:

- (a) Name(s) of the related party: Dasharathbharthi G Gauswami
- (b) Name of Relationship: Director
- (c) Nature of contracts/arrangements/transactions: Sale of Fixed Assets
- (d) Duration of the contracts / arrangements/transactions: Ongoing
- (e) Salient terms of the contracts or arrangements or transactions including the value, if any:
INR 6,95,418.00
- (f) Date(s) of approval by the Board, if any: NIL
- (g) Amount paid as advances, if any: NIL



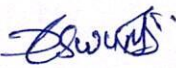
Transaction III:

- (a) Name(s) of the related party: Bhadresh Gauswami
- (b) Name of Relationship: Director's Brother
- (c) Nature of contracts/arrangements/transactions: Salary Paid
- (d) Duration of the contracts / arrangements/transactions: Ongoing
- (e) Salient terms of the contracts or arrangements or transactions including the value, if any:
INR 1,05,044.00
- (f) Date(s) of approval by the Board, if any: NIL
- (g) Amount paid as advances, if any: NIL


Transaction IV:

- (a) Name(s) of the related party: Om Security Solutions
- (b) Name of Relationship: Director's Brother
- (c) Nature of contracts/arrangements/transactions: Sale of Goods
- (d) Duration of the contracts / arrangements/transactions: Ongoing
- (e) Salient terms of the contracts or arrangements or transactions including the value, if any:
INR 3,54,82,568.00
- (f) Date(s) of approval by the Board, if any: NIL
- (g) Amount paid as advances, if any: NIL

**For & on the behalf of Board of Directors of
PRIZOR VIZTECH LIMITED**


DASHARATHBHARTHI G GAUSWAMI
DIRECTOR
DIN: 07712175
DATE: 20/04/2024
PLACE: AHMEDABAD




MITALI D GAUSWAMI
DIRECTOR
DIN: 07712190



INDEPENDENT AUDITORS' REPORT

To,
The Members of
PRIZOR VIZTECH LIMITED

Report on the Audit of Financial Statements:

Opinion

We have audited the financial statements of PRIZOR VIZTECH LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss for the year then ended, (statement of changes in equity) and statement of cash flows for the year then ended and notes to the financial statements and Cash Flow Statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's including Annexures to Board's report, Business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

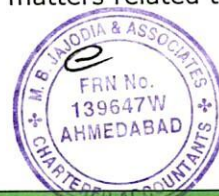
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going





concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

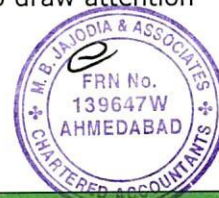
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention





in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".
- With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act. In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place : Ahmedabad
Date : 20/04/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**

Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGQH8990**



"Annexure A" to the Independent Auditors' Report of even date on the Financial Statements of PRIZOR VIZTECH LIMITED,

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024 :

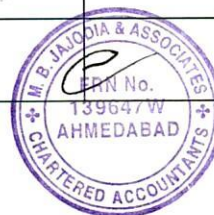
1. In respect of its Property, Plant and Equipment:
 - a)
 - i) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments.
 - ii) The company has maintained proper records showing full particulars of intangible assets.
 - b) As informed to us, all the Property, Plant and Equipments have been physically verified by the management during the year and according to information and explanations given to us, no discrepancies were noticed on such verification.
 - c) All the Title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.
2.
 - a) As informed to us, The Management has carried out physical verification of inventory at reasonable intervals.
 - (b) As informed to us, Management has not found any discrepancies while doing physical verification.





- (c) Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate during the year from banks or financial institutions on the basis of security of current assets.
- (d) Quarterly/Monthly returns or statements filed by company to banks are not made available to us for verification, so we do not have any comment on the same.
3. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Companies (Auditor's Report) Order, 2020 ('the Order') are not applicable.
4. According to the information and explanations given to us the Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.
5. According to the information and explanations given to us the Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.
6. The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.
7. a) The following are the outstanding undisputed statutory dues on the last day of the financial year

Statute	Nature of dues	Amount	F.Y. to which the dues relate	Due date	Date of Payment	Remarks (if any)
Income Tax Act	TDS	5,634.00	F.Y. 2023-24			Short deduction of TDS, Interest and Late Fee
Income Tax Act	TDS	519.50	F.Y. 2022-23			Short deduction of TDS and Interest
Income Tax Act	TDS	2,581.53	F.Y. 2021-22			Short deduction of TDS and Interest





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Income Tax Act	TDS	23,050.00	F.Y. 2019-20			Short deduction of TDS, Interest and Late Fee
Income Tax Act	TDS	200.00	F.Y. 2018-19			Short deduction of TDS, Interest and Late Fee

Also, The Company failed to deduct and remit statutory dues related to employees' state insurance, both its own share and the employees' share, for the entire fiscal year 2023-24. Moreover, the books do not reflect the outstanding ESIC amount, and we were not provided with the calculations for verification.

b) According to the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty, GST and cess which have not been deposited on account of any dispute.

8. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

9. i) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

ii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.

iii) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

iv) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

v) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.

vi) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f)





is not applicable.

10. i) The Company has not raised any funds through a initial public offer or further public offer (Equity or Debt capital). Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.

ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
11. i) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

ii) As no material fraud by the Company or any fraud on the Company has been noticed or reported during the year, there is no necessity of filing any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act with the Central Government.

iii) The Company is not required to and has not established whistle-blower mechanism during the year.
12. The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.
13. The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
14. The Company does not have an internal audit system and is not required to have an internal audit system as per provisions of section 138 of the Companies Act.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.





16. i) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934
- ii) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and therefore, requirement of fulfilling the criteria of a CIC as well as fulfilment of criteria for an exempted or unregistered CIC are not applicable.
- iv) The Company is not part of any Group and hence criteria of the Group having more than one CIC as part of the Group and the number of CICs which are part of the Group are not applicable.
17. Based on our examination, the company has not incurred any cash loss in the financial year:-
18. There has been resignation of the statutory auditors during the year. There were no issues, objections or concerns raised by the outgoing auditors.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. The Company is not liable to spend or expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph (xx) of the Order are not applicable.
21. The Company is not having any subsidiary, joint venture or associate company and as such the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order are not applicable to the Company.





M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

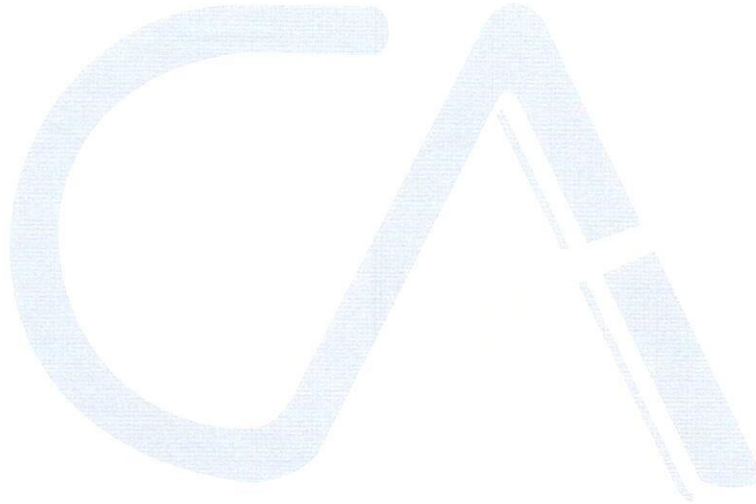
Place : Ahmedabad
Date : 20/04/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**

Manoj Jajodia

Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGQH8990**





"Annexure B" to the Independent Auditors' Report of even date on the Financial Statements of PRIZOR VIZTECH LIMITED,

Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **PRIZOR VIZTECH LIMITED, ("the Company")** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place : Ahmedabad
Date : 20/04/2024



For, **M B JAJODIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 0139647W
Peer Review No.: **015630**

Name: **MANOJ JAJODIA**
Designation: **PARTNER**
Membership Number: **162116**
UDIN: **24162116BKBGQH8990**

PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719

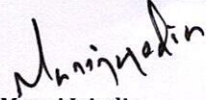
BALANCE SHEET AS AT 31ST MARCH, 2024

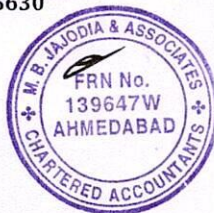
(Rs. In Thousands)

Particulars	Note No.	As at 31/03/2024 (Amounts in Rs.)	As at 31/03/2023 (Amounts in Rs.)
<u>EQUITY AND LIABILITIES</u>			
<u>[1] Shareholders' Funds :</u>			
[a] Share Capital	1	8,000	8,000
[b] Reserves & Surplus	2	58,682	3,476
		66,682	11,476
<u>[2] Non-Current Liabilities :</u>			
[a] Long Term Borrowings	3	49,806	31,655
[b] Deferred Tax Liabilities (Net)		0	0
[c] Other Non Current Liabilities		0	0
[d] Long Term Provisions	4	978	0
		50,784	31,655
<u>[3] Current Liabilities :</u>			
[a] Short Term Borrowings	5	46,680	22,549
[b] Trade Payables	6	59,288	514
[c] Other Current Liabilities	7	3,418	3,378
[d] Short Term Provisions	8	19,390	0
		128,775	26,441
Total		246,242	69,571
<u>ASSETS :</u>			
<u>[1] Non-Current Assets :</u>			
<u>[a] Fixed Assets :</u>			
[i] Tangible Assets	9	20,246	2,123
[ii] Intangible Assets		0	1
		20,246	2,123
[b] Long Term Loans and Advances		0	0
[c] Investments		0	0
[d] Deferred Tax Assets (NET)		553	289
[e] Other Non-Current Assets	10	353	393
		21,153	2,806
<u>[2] Current Assets :</u>			
[a] Inventories	11	142,722	27,712
[b] Trade Receivables	12	79,634	38,273
[c] Cash & Bank Balances	13	159	780
[d] Short Term Loans and Advances	14	2,574	0
[e] Other Current Assets		0	0
		225,089	66,765
Total		246,242	69,571
Significant Accounting Policies and Notes on Financial Statements	22 to 29		

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN No. 0139647W)
Peer Review No.: 015630

For and on behalf of the Board,


Manoj Jajodia
Partner
(M.No.162116)
Place : Ahmedabad
Date: 20/04/2024
UDIN : 24162116BKBGQH8990




DASHARATHBHARTHI G GAUSWAMI
Director
(DIN: 07712175)


MITALI D GAUSWAMI
Director
(DIN: 07712190)



PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Thousands)

Particulars	Note No.	Current Year	Previous Year
		31/03/2024	31/03/2023
INCOME			
Revenue from Operations	15	356,541	137,684
Other Income	16	421	1,745
Total Revenue		356,962	139,429
EXPENDITURES			
Cost Materials Consumed			
Purchase		368,059	99,997
Changes in Inventories	17	-115,010	17,584
Employee Benefit Expenses	18	13,917	9,863
Finance Costs	19	6,465	3,197
Depreciation and Amortization Exp	9	497	929
Other Cost	20	7,490	4,275
Total Expenses		281,419	135,844
Profit Before Tax		75,543	3,585
Less : Tax Expenses:			
Current Tax		20,601	920
Deferred Tax		-264	-94
Profit for the year		55,207	2,759
Basic & Diluted Earnings Per Share of Rs. 10 each	21	69.01	3.45
Significant Accounting Policies and Notes on Financial Statements	22 to 29		

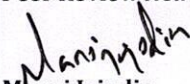
As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN No. 0139647W)

Peer Review No.: 015630


Manoj Jajodia

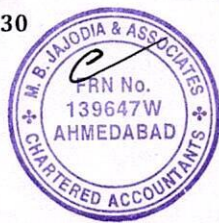
Partner

(M.No.162116)

Place : Ahmedabad

Date: 20/04/2024

UDIN : 24162116BKBGQH8990



For and on behalf of the Board,


DASHARATHBHARTHI G GAUSWAMI

Director

(DIN: 07712175)


MITALI D GAUSWAMI

Director

(DIN: 07712190)

CASH FLOW STATEMENT AS PER AS-3 FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Thousands)

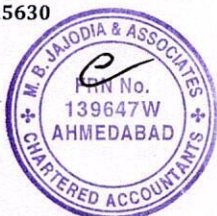
Particulars	2023-24		2022-23	
	(Amounts in Rs.)	(Amounts in Rs.)	(Amounts in Rs.)	(Amounts in Rs.)
A. Cash from Operating Activities :				
Net Profit before Taxation		75,543		3,585
Decrease in Reserves		0		-164
Depreciation and Amortization		564		929
Operating Profit Before Working Capital Changes :		76,108		4,349
Adjustment For :				
Increase/(Decrease) in Long-Term Provisions	978		-496	
Increase/(Decrease) in Other Current Liabilities	40		974	
Increase/(Decrease) in Trade Payables	58,774		-9,880	
Decrease/(Increase) in Other Non Current Assets	40		1,936	
Decrease/(Increase) in Long Term Loans and Advances	0		0	
Decrease/(Increase) in Trade Receivables	-41,361		17,584	
Decrease/(Increase) in Inventories	-115,009		-35,306	
Decrease/(Increase) in Short Term Loans and Advances	-2,574		12	
		-99,113		-25,175
Cash Generated From Operations		-23,005		-20,826
Income Tax Paid		1,211		916
Net Cash From Operating Activities (A)		-24,216		-21,741
B. Cash Flow From Investment Activities :				
Decrease/(Increase) in Deposits/Long term Receivables	0		0	
Decrease/(Increase) in Fixed Assets	-18,688		-1,567	
Net Cash from Investment Activities (B)		-18,688		-1,567
C. Cash Flow From Financing Activities :				
Proceeds From Long Term Borrowings	18,151		13,250	
Proceeds From Short Term Borrowings	24,132		9,626	
Net Cash from Financing Activities (C)		42,283		22,876
Net Increase in Cash & Cash Equivalents		-621		-432
Cash & Cash Equivalents at the Beginning		780		1,212
Cash & Cash Equivalents at the End		159		780
Cash on Hand		123		589
Balance with Banks		35		191

Notes :

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by Companies (Accounting Standard) Rules, 2008

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN No. 0139647W)
Peer Review No.: 015630

Manoj Jajodia
Manoj Jajodia
Partner
(M.No.162116)
Place : Ahmedabad
Date: 20/04/2024
UDIN : 24162116BKBGQH8990



For and on behalf of the Board,

Dasharathbharthi G Gauswami
DASHARATHBHARTHI G GAUSWAMI
Director
(DIN: 07712175)

Mitali D Gauswami
MITALI D GAUSWAMI
Director
(DIN: 07712190)

PRIZOR VIZTECH LIMITED
514, Maple Trade Center,Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719

Ratio / Measure	Methodology	For the year ended	For the year ended
		March 31, 2024	March 31, 2023
Current Ratio	Current Assets over Current Liabilities	1.75	2.53
Trade Receivables Turnover Ratio	Revenue from operations over average trade receivables	4.48	3.60
Trade Payables Turnover Ratio	Adjusted expenses over average trade payables	4.74	262.44
Net Profit Ratio	Net profit over revenue	15.48%	2.00%
Debt Equity Ratio	Debt over total shareholders' equity	1.45	4.72
Debt Service Coverage Ratio	EBIT over current debt	0.83	0.11
Return on Equity Ratio	PAT over total average equity	82.79%	24.04%
Net Capital Turnover Ratio	Revenue from operations over average working capital	3.70	3.41
Inventory Turnover Ratio	Cost of Goods sold over Average Inventory	2.97	3.22
Return on Investment	PAT over total average equity	82.79%	24.04%
Return on Capital employed	PBIT over average capital employed	119.92%	53.62%

Notes:

EBIT - Earnings before interest and taxes

PBIT - Profit before interest and taxes including other income

EBITDA - Earnings before interest, taxes, depreciation and amortisation.

PAT - Profit after taxes

Debt includes current and non-current lease liabilities

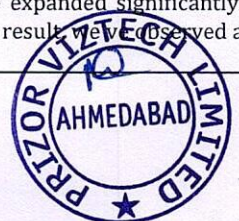
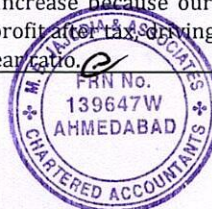
Adjusted expenses refers to sub-contractor charges and other expenses net of non-cash expenses and donations

Capital employed refers to total shareholders' equity and debt.

Investments includes non-current investment, current investment and margin-money deposit

Explanation for variances exceeding 25%:

Current Ratio	In the current year, our business has seen significant growth, prompting the company to acquire short-term borrowings in the form of a bank cash credit (CC). Additionally, our creditors have increased. As a result, while both current liabilities and current assets have increased year-over-year, the rise in current liabilities exceeds that of current assets. This imbalance has led to a reduction in the current ratio.
Trade Receivables Turnover Ratio	In the current year, our revenue from operations has surged, resulting in a higher numerator in the trade receivables turnover ratio formula compared to the trade receivables themselves. Essentially, the year-on-year increase in turnover far exceeds the increase in trade receivables, primarily due to heightened business activity. Consequently, the trade receivables ratio has increased, driven by the substantial rise in the numerator resulting from increased business volume.
Trade Payables Turnover Ratio	In the Current year, our revenue from operations has surged, due to which there is increase in Trade payables. The outstanding of trade payables is in par with volume of the business.
Net Profit Ratio	In the current year, our revenue from operations has seen a substantial increase. This growth can be attributed to several factors: the introduction of a new line of business, the launch of new product offerings, and the initiation of consultancy services for turnkey projects. As a result, our profit margins have expanded. Consequently, our net profit ratio has experienced a significant uptick.
Debt Equity Ratio	Due to the significant expansion of our business operations, there has been a notable increase in our Reserves and Surplus. This uptick has directly contributed to a rise in our Shareholder Funds. As a result, the Debt Equity Ratio has decreased, indicating that Shareholder Funds now represent a larger portion of our capital structure compared to debt.
Debt Service Coverage Ratio	This year, our business expansion has led to a notable increase in our earnings before interest and taxes (EBIT). As a result, we can now efficiently manage our existing debt. Consequently, the debt service ratio has improved compared to the previous year, reflecting our enhanced ability to meet debt obligations.
Return on Equity Ratio	This ratio has seen a remarkable increase because our operations have expanded significantly. This expansion has led to a higher profit after tax, driving up the ROE. As a result, we've observed a notable increase in the year-over-year ratio.
Return on Investment	This ratio has seen a remarkable increase because our operations have expanded significantly. This expansion has led to a higher profit after tax, driving up the ROI. As a result, we've observed a notable increase in the year-over-year ratio.



Return on Capital employed

This ratio has seen a remarkable increase because our operations have expanded significantly. This expansion has led to a higher profit before Interest and Tax, driving up the ROCE. As a result, we've observed a notable increase in the year-over-year ratio.

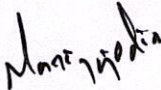
As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN No. 0139647W)

Peer Review No.: 015630


Manoj Jajodia

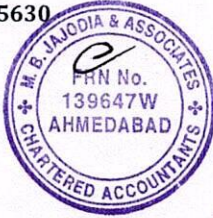
Partner

(M.No.162116)

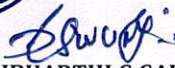
Place : Ahmedabad


Date: 20/04/2024

UDIN : 24162116BKBGQH8990



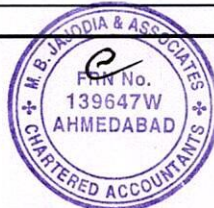
For and on behalf of the Board,


DASHARATHBHARTHI G GAUSWAMI
Director
(DIN: 07712175)


MITALI D GAUSWAMI
Director
(DIN: 07712190)

PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719
Notes on Financial Statement For the year ended on 31st March 2024

(Rs. In Thousands)				
(Amounts in Rs.)				
Sr. No.	Particulars	As at 31/03/2024		As at 31/03/2023
1	Share Capital			
	[a] Authorised : Equity Shares at par value of Rs. 10/- each	8,000		8,000
	[b] Issued, Subscribed & Paid-up Equity Shares at par value of Rs. 10/- each	8,000		8,000
	Total	8,000		8,000
1.1	The company has not declared any dividend to equity shareholders during the year ended 31st March, 2024(P.Y. NIL). The Total dividend appropriation for the year ended 31st March,2024 is NIL (P.Y. NIL)			
1.2	The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/-. Each Holder of Equity Share is entitled to 1 vote per share.			
1.3	In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts.The distribution will be in proportion to the number of Equity shares held by the shareholder.			
1.4	The Company declares and pays dividends in Indian Rupees.			
1.5	Shareholders holding more than 5% shares in the Company are as under :			
	Name of Share holders	As at 31/03/2024		As at 31/03/2023
		Nos. of	%	Nos. of Shares
				%
	Dasharathbharthi Gopalbharthi Gauswami	79995.00	9.99%	79995.00
	Mitali Dasharathbharthi Gauswami	720000.00	90.00%	720000.00
				90.00%
1.6	Shares held by promoters at the end of the year:			
	Promoter Name	No of Shares	Shares	% of change during the year
	Dasharathbharthi Gopalbharthi Gauswami	79995.00	9.99%	0.00
	Mitali Dasharathbharthi Gauswami	720000.00	90.00%	0.00
1.7	Reconciliation of the number of shares outstanding and the amount of share capital is set out below :			
	(Amounts in Rs.)			
	Particulars	As at 31/03/2024		As at 31/03/2023
		No. of Shares	Amounts	No. of Shares
	Equity Shares			Amounts
	Shares at the beginning	800,000.00	8,000,000.00	800,000.00
	Addition: Shares issued during the year	-	-	-
	Deletion	-	-	-
	Shares at the end	800,000.00	8,000,000.00	800,000.00
				8,000,000.00
	(Amounts in Rs.)			
2	Reserves & Surplus	As at 31/03/2024		As at 31/03/2023
	Surplus in the Statement of Profit and			
	Opening balance	3,476		881
	Add: Profit & Surplus for the year	55,207		2,759
	Less: Deductions	0		-164
	Net Surplus	58,682		3,476
	Total	58,682		3,476



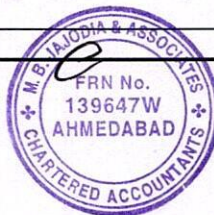
PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719
Notes on Financial Statement For the year ended on 31st March 2024

(Amounts in Rs.)			
3	Long Term Borrowings	As at 31/03/2024	As at 31/03/2023
	<u>Secured</u>		
	Term Loan From Banks	0	7,197
	50001	865	0
	Dropline Overdraft-Yes Bank-6482	9,915	0
	<u>Unsecured</u>		
	Term Loan From Bank	0	-2
	Term Loans From Corporate Bodies	0	5,664
	Loans From Others (Director and Members)	39,026	18,796
	Total	49,806	31,655
(Amounts in Rs.)			
4	Long Term Provisions	As at 31/03/2024	As at 31/03/2023
	Gratuity Provision	978	0
	Total	978	0
(Amounts in Rs.)			
5	Short Term Borrowings	As at 31/03/2024	As at 31/03/2023
	MSME Loan Disbursement - 0005 A/c	0	466
	Kotak Bank CC Ac	0	22,083
	Working Capital Loans From YES Bank-2532	20,010	0
	Working Capital Loans From YES Bank-1663	23,934	0
	Borrowings		
	50001	236	0
	Dropline Overdraft-Yes Bank-6482	2,500	0
	Total	46,680	22,549
(Amounts in Rs.)			
6	Trade Payables	As at 31/03/2024	As at 31/03/2023
	Trade Payables	59,288	514
	Total	59,288	514
(Amounts in Rs.)			
7	Other Current Liabilities	As at 31/03/2024	As at 31/03/2023
	Arihant Trading Deposite A/C	2,500	2,500
	Advances Received from Customers	287	0
	Duties & Taxes	631	878
	Total	3,418	3,378



PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719
Notes on Financial Statement For the year ended on 31st March 2024

(Amounts in Rs.)		
8	Short Term Provisions	As at 31/03/2024
	Income Tax Provision	19,390
	Total	19,390
(Amounts in Rs.)		
10	Other Non Current Assets	As at 31/03/2024
	Security Deposit:	
	Office Rent Deposit	343
	GEM Trade Deposit	10
	Total	353
(Amounts in Rs.)		
11	Inventories	As at 31/03/2024
	Stock of Goods	142,722
	Total	142,722
(Amounts in Rs.)		
12	Trade Receivables	As at 31/03/2024
	Unsecured, considered Good	
	Trade Receivables	79,634
	Total	79,634
(Amounts in Rs.)		
13	Cash and Bank Balances	As at 31/03/2024
	Cash and Cash Equivalents	
	Cash on Hand	123.2
	Balance With Banks	
	Kotak bank USD Account	0.0
	Kotak bank Account	32.3
	ICICI BANK A/C 034505007043	3.1
	Total	158.6
(Amounts in Rs.)		
14	Short Term Loans and Advances	As at 31/03/2024
	Unsecured, considered Good	
	Other Loans and Advances	
	Advance paid to Suppliers	507
	Balance with Revenue Authorities	1,639
	Advances paid to Employees	429
	Total	2,574



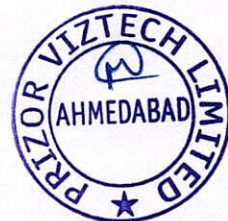
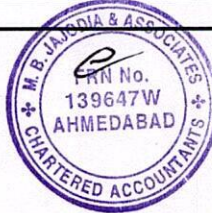
PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719
Notes on Financial Statement For the year ended on 31st March 2024

(Rs. In Thousands)			
(Amounts in Rs.)			
15	Revenue from Operations	For the year ended 31/03/24	For the year ended 31/03/23
	Sale of Products	335,291	137,684
	Sale of Services	21,250	0
	Total	356,541	137,684
(Amounts in Rs.)			
16	Other Income	For the year ended 31/03/24	For the year ended 31/03/23
	Interest on Deposit - Kotak Bank FD A/C-1545950904	0	98
	Repair Income	10	15
	Courier Income	382	981
	Installation Charge	29	111
	Atma Nirbhay Bharat Yojna Scheme A/C	0	396
	Discount Received	0	1
	Indirect Income (Debtors)	0	144
	Total	421	1,745
(Amounts in Rs.)			
17	Changes in Inventories	For the year ended 31/03/24	For the year ended 31/03/23
	Opening Stock	27,712	45,296
	Less: Closing Stock	142,722	27,712
	Total	-115,010	17,584
(Amounts in Rs.)			
18	Employee Benefit Exps	For the year ended 31/03/24	For the year ended 31/03/23
	Salaries and Wages	10,247	7,627
	Contributions to Provident Fund	152	0
	Director's Remuneration	2,400	2,160
	Staff Welfare Exp	1,118	75
	Total	13,917	9,863
(Amounts in Rs.)			
19	Finance Costs	For the year ended 31/03/24	For the year ended 31/03/23
	Bank Interest Exp	4,421	2,569
	Other Borrowing Costs	1,857	628
	Gain/Loss(NET) on Foreign Currency Transactions	187	0
	Total	6,465	3,197



PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719
Notes on Financial Statement For the year ended on 31st March 2024

			(Amounts in Rs.)	
20	OTHER COST		For the year ended 31/03/24	For the year ended 31/03/23
	Power and Fuel		535	263
	Rent		2,111	1,860
	Repairs to Buildings		207	0
	Repairs to Machinery		251	22
	Insurance		58	44
	Rates and Taxes		591	125
	Miscellaneous Expenses		3,026	1,962
	<u>Payment to Auditors</u>			
	(a) Audit Fees		200	0
	(b) Other Services		512	0
	Total...		7,490	4,275
21	EARNING PER SHARE	Unit	For the year ended 31/03/24	For the year ended 31/03/23
	Numerator used for calculating Basic and Diluted Earnings per	Rupee	55,206,620	2,758,875
	Weighted average No. of shares used as denominator for	No. of	800,000	800,000
	calculating Basic and Diluted EPS	Shares		
	Nominal Value of Share	Rupee	10	10
	Basic and Diluted Earning per Share		69.01	3.45



PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719

Notes on Financial Statement For the year ended on 31st March 2024

Note- 9 FIXED ASSETS										(Rs. In Thousands)
Particulars	Gross Block			Accumulated Depreciation			Net Block as on 31st March 2024			
	Opening Balance	Addition	Disposal	Balance as on 31st March 2024	Opening Balance	Addition	Disposal	Balance as on 31st March 2024		
Tangible Assets:										
Land	0	18,834	0	18,834	0	0	0	0	18,834	
Mobile Phones	408	155	0	563	0	82	0	82	481	
Server System	27	0	0	27	0	11	0	11	16	
Office Equipments	286	20	67	239	0	106	0	106	133	
Computers and other Accessories	150	58	0	207	0	101	0	101	106	
Furnitures and Fixtures	557	317	0	873	0	197	0	197	676	
Motor Vehicles	695	0	695	0	0	0	0	0	0	
Intangible Assets:										
Intangible Asset	1	0	1	0	0	0	0	0	0	
	2,123	19,383	763	20,743	0	497	0	497	20,246	

As per our report of even date attached herewith
For, M B JAJODIA & ASSOCIATES
Chartered Accountants
(FRN No. 0139647W)
Peer Review No.: 015630



Manoj Jajodia
Manoj Jajodia
Partner
(M.No.162116)
Place : Ahmedabad
Date: 20/04/2024
UDIN : 24162116BKBGQH8990

For and on behalf of the Board,



Dasharath Bharti G Gauswami

DASHARATHBHARTHI G GAUSWAMI
Director
(DIN: 07712175)

Mitali D Gauswami

MITALI D GAUSWAMI
Director
(DIN: 07712190)

Note 6 (Continued)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31.03.2024

(Rs in Thousands)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2024
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0	0	0	0	0	0	0
(ii) Others	0	0	59,288	0	0	0	59,288
(iii) Disputed dues - MSME	0	0	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0	0	0
Total	0	0	59,288	0	0	0	59,288

Note 6 (Continued)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31.03.2023

(Rs in Thousands)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2023
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0	0	0	0	0	0	0
(ii) Others	0	0	514	0	0	0	514
(iii) Disputed dues - MSME	0	0	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0	0	0
Total	0	0	514	0	0	0	514

Note 12 (Continued)

CURRENT TRADE RECEIVABLES AGEING SHEDULE AS AT 31.03.2024

(Rs in Thousands)

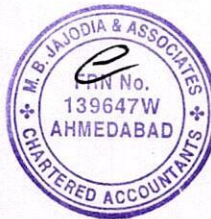
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total as at 31/03/2024
			Less than 6 Months	6 Month- 1 year	1-2 year	2-3 year	More Than 3 Years	
(i) MSME	0	0	0	0	0	0	0	0
(ii) Others	0	0	79,034	601	0	0	0	79,634
(iii) Disputed dues - MSME	0	0	0	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0	0	0	0
Total	0	0	79,034	601	0	0	0	79,634

Note 12 (Continued)

CURRENT TRADE RECEIVABLES AGEING SHEDULE AS AT 31.03.2023

(Rs in Thousands)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total as at 31/03/2023
			Less than 6 Months	6 Month- 1 year	1-2 year	2-3 year	More Than 3 Years	
(i) MSME	0	0	0	0	0	0	0	0
(ii) Others	0	0	38,024	249	0	0	0	38,273
(iii) Disputed dues - MSME	0	0	0	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0	0	0	0
Total	0	0	38,024	249	0	0	0	38,273



PRIZOR VIZTECH LIMITED

514, Maple Trade Center,Nr. Surdhara Circle, Thaltej, Ahmedabad-380054

CIN No. U52609GJ2017PLC095719

Notes on Financial Statement For the year ended on 31st March 2024

22. Contingent liabilities. NIL
23. In the opinion of Board of Directors, Current Asset, Loans and Advances are Approximately of the same value at which these are stated in the Balance Sheet, if realized in ordinary course of business
24. Creditors, Advances and Liabilities have been taken as per books, are subject to reconciliation/confirmation and consequential adjustments,if any.
25. Previous year figures have been regrouped and rearranged wherever necessary, to make them comparable with those of current year

26. Payment to Auditor

The following expenses are incurred on Auditor's in the following manner:

No.	Particulars	(Current	(Previous
1	As an Auditor	200000.00	0.00
2	For Other Matters	512000.00	0.00
Total		712000.00	0.00

As per our report of even date attached herewith

For, M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN No. 0139647W)

Peer Review No.: 015630

Manoj Jajodia

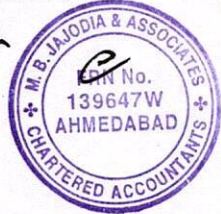
Partner

(M.No.162116)

Place : Ahmedabad

Date: 20/04/2024

UDIN : 24162116BKBGQH8990



For and on behalf of the Board,

DASHARATHBHARTHI G GAUSWAMI

Director

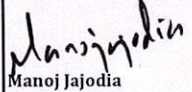
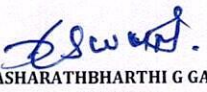



(DIN: 07712175)

MITALI D GAUSWAMI

Director

(DIN: 07712190)



PRIZOR VIZTECH LIMITED 514, Maple Trade Center,Nr. Surdhara Circle, Thaltej, Ahmedabad-380054 CIN No. U52609GJ2017PLC095719			
27	Related Party Transactions		
a)	Names of related parties and related party relationship		
(i)	Key management personnel ('KMP') Dasharathbharthi Gopalbharthi Gauswami Director Mitali Dasharathbharthi Gauswami Director Bhadresh Gauswami Relative of Director Om Security Solutions Relative of Director		
b)	Summary of transactions during the year/period:		
		(Rs. In Thousands)	
	Particulars	Key management personnel ('KMP') & their relatives	
		For the year ended March 31, 2024	For the year ended March 31, 2023
	1. Director's Remuneration		
	Mitali Dasharathbharthi Gauswami (Director)	1,200.0	1,080.0
	Dasharathbharthi Gopalbharthi Gauswami (Director)	1,200.0	1,080.0
	2. Salary Paid		
	Bhadresh Gauswami (Relative of Director)	105.0	0.0
	3. Sale of Fixed Assets		
	Dasharathbharthi Gopalbharthi Gauswami (Director)	695.4	0.0
	4. Sale of Goods		
	Om Security Solutions	35,482.6	0.0
c)	Summary of outstanding balances at the end of the year/period:		
		(Rs. In Thousands)	
	Particulars	Key management personnel ('KMP') & their relatives	
		For the year ended March 31, 2024	For the year ended March 31, 2023
	1. Sundry Creditors		
	Mitali Dasharathbharthi Gauswami (Director)	170.2	0.0
	Dasharathbharthi Gopalbharthi Gauswami (Director)	11,051.1	0.0
	Bhadresh Gauswami (Relative of Director)	0.0	407.8
	2. Unsecured Loans		
	Mitali Dasharathbharthi Gauswami (Director)	114,949.8	
	Dasharathbharthi Gopalbharthi Gauswami (Director)	27,576.1	
	3. Sundry Debtors		
	Om Security Solutions	95.5	10,415.2
Note: 1 The Company has not given/ provided any guarantee/ collaterals for and on behalf of the aforementioned related parties. 2 No amount has been written off or written back during the year in respect of debts due from or to related parties.			
As per our report of even date attached herewith For, M B JAJODIA & ASSOCIATES Chartered Accountants (FRN No. 0139647W) Peer Review No.: 015630			
 Manoj Jajodia Partner (M.No.162116) Place : Ahmedabad Date: 20/04/2024 UDIN : 24162116BKBGQH8990		For and on behalf of the Board,  DASHARATHBHARTHI G GAUSWAMI Director (DIN: 07712175)	
		  MITALI D GAUSWAMI Director (DIN: 07712190)	

Notes on Financial Statement For the year ended on 31st March 2024

28. Significant Accounting Policies

CORPORATE INFORMATION

PRIZOR VIZTECH LIMITED (the 'Company') was originally incorporated on 10th February 2017. The Company is engaged in the business of Trading, Assembling, Servicing and like wise of Security systems and Electronic home and commercial items. The registered office address of the Company is 514, Maple Trade Centre, Nr, Surdhara Circle, Thaltej, Ahmedabad, Ahmedbad, Gujarat, India, 380054

(I.) Basis of Accounting

These financial statement have been prepared in accordance with the Generally Accepted Accounting Principles in India.(Indian GAAP) to comply with the Accounting Standard specified under Section 133 of Companies Act 2013 as applicable. The financial statement have been prepared under the historical cost convention on accrual basis.

(II.) Basis of Classification of assets and liabilities into current/non-current

All assets and liabilities have been classified as current or non-current as per companys normal operating cycle and other criteria set out in Schedule III to the Act.

Based on the nature of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of operational assets and liabilities.

(III.) Use of Estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statemets and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employees benefits, provision for income taxes. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

(IV.) Revenue Recognition

Revenue is recognised on the delivery of goods. Revenue is reported net of discount.
Sale of services are recognised when services are rendered and related costs are incurred.

(V.) Other income

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
Dividend income is recognised when right to receive is established.

(VI.) Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

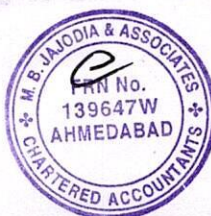
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(VII.) Taxation

Current income tax expense comprises taxes on income from operations in india. Income tax payable is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deffered tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision. Company is able to and intends to settle the asset and liability on net basis.

(VIII.) Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at



PRIZOR VIZTECH LIMITED

514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054

CIN No. U52609GJ2017PLC095719

Notes on Financial Statement For the year ended on 31st March 2024

each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

(VI.) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

(VII.) Fixed Assets:

1. Tangible Fixed Assets:-

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

2. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

3. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arms length transaction between knowledgeable, willing parties, less the costs of disposal.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Assets having Value of Rs 5000 or less is written off in current year.

(IX.) Useful life of Property, Plant and Equipment and Intangibles.

The useful life to depreciate property, plant and equipment is based on technical obsolescence, nature of assets, estimated usage of the assets, operating conditions of the asset, and manufacturers' warranties, maintenance and support period, etc. The charge for the depreciation is derived after considering the expected residual value at end of the useful life. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed by the management at each financial year end and adjusted prospectively, if appropriate.

As per our report of even date attached herewith

For M B Jajodia & Associates

Chartered Accountant

(FRN No. 0139647W)

Peer Review No.: 015630

Manoj Jajodia

Manoj Jajodia
Partner

(M.No.162116)

Place : Ahmedabad

Date: 20/04/2024

UDIN : 24162116BKBGQH8990



Dasharathbharthi G Gauswami

DASHARATHBHARTHI G GAUSWAMI

Director

(DIN: 07712175)

For & On Behalf of Board

Mitali D Gauswami

MITALI D GAUSWAMI

Director

(DIN: 07712190)



PRIZOR VIZTECH LIMITED
514, Maple Trade Center, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054
CIN No. U52609GJ2017PLC095719

29. Additional Regulatory Information as per Schedule III of Companies Act, 2013

- (i) No loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.
- (ii) The company does not hold any benami property and no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (iii) The Company is not declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (iv) The Company has no transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- (v) There are no charges or satisfaction yet to be registered with Registrar of companies (ROC)
- (vi) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (vii) There are no Scheme of Arrangements placed before the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for approval.
- (vi) Utilisation of Borrowed funds and share premium
- (a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person (s) or entity (ies) including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in party identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Company has not received any fund (which are material either individually or in the aggregate) from any party(ies) (Funding Party(ies)) with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company has not traded or invested in Crypto currency or Virtual currency during the year ended 31st March 2023.
- (x) The Company did not have any transactions which had not been recorded in the books of accounts that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax, 1961).

As per our report of even date attached herewith

For M B Jajodia & Associates

Chartered Accountant

(FRN No. 0139647W)

Peer Review No.: 015630

Manoj Jajodia

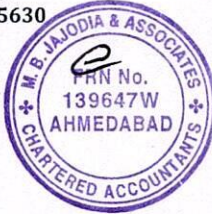
Partner

(M.No.162116)

Place : Ahmedabad

Date: 20/04/2024

UDIN : 24162116BKBGQH8990



For & On Behalf of Board

DASHARATHBHARTHI G GAUSWAMI

Director

(DIN: 07712175)

MITALI D GAUSWAMI

Director

(DIN: 07712190)



List of Share Holders of M/S PRIZOR VIZTECH LIMITED as on 31/03/2024

Sr. No.	Name of the Member	Shares Held	% Share Holding
1	Dasharathbharthi Gopalbharthi Gauswami	79995	9.999%
2	Mitali Dasharathbharthi Gauswami	720000	90.000%
3	Ashokkumar Amritlal Parmar	1	0.000%
4	Brijesh Jitendrakumar Gajjar	1	0.000%
5	Govindvan Swarupvan Vairagi	1	0.000%
6	Jayshreeben Ashokbhai Parmar	1	0.000%
7	Yankit Chimanbhai Patel	1	0.000%
	TOTAL	800000	100.00%

For & On Behalf of Board



DASHARATHBHARTHI G GAUSWAMI
Director
(DIN: 07712175)



MITALI D GAUSWAMI
Director
(DIN: 07712190)



List of Directors of M/S PRIZOR VIZTECH LIMITED as on 31/03/2024

Sr. No.	Name of the Director	DIN
1	Dasharathbharthi Gopalbharthi Gauswami	07712175
2	Mitali Dasharathbharthi Gauswami	07712190
3	Dahyalal Bansilal Prajapati	09592327
4	Brahma Ghosh Raval	10523186



For & On Behalf of Board

DASHARATHBHARTHI G GAUSWAMI

Director

DIN: 07712175

MITALI D GAUSWAMI

Director

DIN: 07712190